

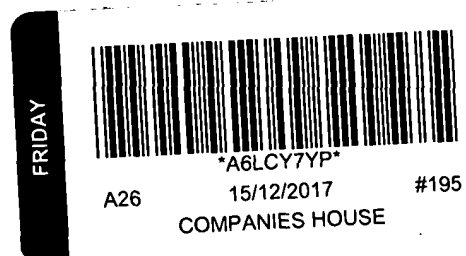
Company Registration No. 01473676

**57 EARLS COURT SQUARE MANAGEMENT LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**31ST MARCH 2017**

Registered Office - c/o Quadrant Property Management Ltd,  
Kennedy House,  
115 Hammersmith Road,  
London, W14 0QH



**57 EARLS COURT SQUARE MANAGEMENT LIMITED**

**COMPANY REGISTRATION NO. 1473676 (ENGLAND)**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2017**

The directors present their report and the accounts for the year ended 31st March 2017.

**Principal Activity**

The company's principal activity during the year was the management of the property at 57 Earls Court Square, London SW5.

**Directors**

The directors who served during the year were;

M B B Sampedro


O Robert

R D'Avino

**Small Company Rules**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 13<sup>th</sup> November 2017

By Order Of The Board



M B B Sampedro  
(Secretary)

**57 EARLS COURT SQUARE MANAGEMENT LIMITED**

**INCOME STATEMENT**

**FOR THE YEAR ENDED 31ST MARCH 2017**

	<u>Notes</u>	2017 £	2016 £
TURNOVER		7	7
ADMINISTRATIVE EXPENSES		<u>(1,632)</u>	<u>(1,452)</u>
		(1,625)	(1,445)
OTHER OPERATING INCOME	8	<u>1,625</u>	<u>1,445</u>
PROFIT FOR THE YEAR		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts.

**57 EARLS COURT SQUARE MANAGEMENT LIMITED**

**BALANCE SHEET**

**AS AT 31ST MARCH 2017**

	<u>Notes</u>	2017 £	2016 £
<b><u>CURRENT ASSETS</u></b>			
Debtors	3	45,966	35,738
<b><u>CREDITORS: amounts falling due within one year</u></b>			
	4	<u>7,893</u>	<u>7,758</u>
<b>NET CURRENT ASSETS</b>		<u>38,073</u>	<u>27,980</u>
<b><u>PROVISION FOR LIABILITIES</u></b>			
Provision For Future Non-Annual Expenses	5	<u>37,898</u>	<u>27,805</u>
<b>NET ASSETS</b>		<u>175</u>	<u>175</u>
 <b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	6	<u>175</u>	<u>175</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

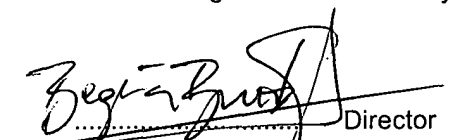
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13<sup>th</sup> November 2017 and were signed on its behalf by:

  
..... Director  
**M. B. B. SAMPEDRO**

The notes on pages 4 and 5 form part of these accounts.

## 57 EARLS COURT SQUARE MANAGEMENT LIMITED

### NOTES TO THE ACCOUNTS

#### FOR THE YEAR ENDED 31ST MARCH 2017

#### 1. STATUTORY INFORMATION

57 Earls Court Square Management Limited is a private company, limited by shares, registered in England. The company's registered number and registered office address can be found on the cover page to the accounts.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### 3. TURNOVER

Turnover represents rental income for the year.

#### 4. DEBTORS

	2017	2016
	£	£
Excess Service Charge Due (Note 8)	1,559	0
Prepayments	211	248
Funds Held By Managing Agents	44,196	35,490
	<u>45,966</u>	<u>35,738</u>

#### 5. CREDITORS: amounts falling due within one year

	2017	2016
	£	£
Lessee Account Balances	3,416	2,021
Service Charge Fund (Note 8)	0	2,616
Accruals	2,123	1,420
Sundry Creditors	2,354	1,701
	<u>7,893</u>	<u>7,758</u>

#### 6. PROVISION FOR LIABILITIES

	Lift Reserve	General Reserve	Total
	£	£	£
Balance At 1st April 2016	3,785	24,020	27,805
Interest Received Net Of Tax	13	80	93
Transfer To Reserve From Current Year Demands	0	10,000	10,000
Balance At 31st March 2017	<u>3,798</u>	<u>34,100</u>	<u>37,898</u>

#### 7. CALLED UP SHARE CAPITAL

	Allotted, Called Up & Fully Paid	
	2017	2016
	£	£
Ordinary £25 Shares	<u>175</u>	<u>175</u>

**57 EARLS COURT SQUARE MANAGEMENT LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**8. OTHER OPERATING INCOME**

During the year the company received contributions from the lessees of 57 Earls Court Square, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2017	2016
	£	£
<b>Contributions Receivable From Lessees</b>		
Service Charge Demands	26,568	25,636
Service Charge Surplus Refunded	<u>(2,616)</u>	<u>(14,843)</u>
	23,952	10,793
<b>Expenditure</b>		
Service Charge Expenditure	16,502	11,575
Contribution To Administrative Expenses Of 57 Earls Court Square Management Limited	<u>1,625</u>	<u>1,445</u>
	18,127	13,020
	5,825	(2,227)
Transfer To Reserve	(10,000)	(10,000)
Funds Due To Lessees 31st March 2016	<u>2,616</u>	<u>14,843</u>
Funds Due (From)/To Lessees 31st March 2017	<u><u>(1,559)</u></u>	<u><u>2,616</u></u>

**9. COMMITMENTS**

The commitments of the company in respect of non-cancellable operating leases are as follows;

	2017	2016
	£	£
<u>Lease On Common Parts</u>		
Expiry Date In More Than Five Years	<u>15</u>	<u>15</u>

Although payable under the terms of the lease the freehold company has suspended demanding payment of ground rent.

**10. RELATED PARTY TRANSACTIONS**

O Robert, a shareholder and director and S H Morrish a shareholder in the company, are also shareholders and beneficially interested in 57 Earls Court Square Freehold Limited.

57 Earls Court Square Freehold Limited acquired the freehold interest of 57 Earls Court Square, London SW5 and is the lessor of the common parts of that property. Rent is payable by the company of £15 per annum; however, the freehold company has suspended its collection.