

**COMPANY REGISTRATION NUMBER 06783088  
(ENGLAND AND WALES)**

**JOHN COX CAR & COMMERCIALS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31ST MARCH 2015**

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COMPANIES HOUSE

# JOHN COX CAR & COMMERCIALS LIMITED

## ABBREVIATED BALANCE SHEET

31ST MARCH 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	<u>790</u>	<u>596</u>
<b>CURRENT ASSETS</b>			
Stocks		71,985	87,780
Debtors		3,529	48,574
Cash at bank		<u>51,138</u>	<u>316</u>
		126,652	136,670
<b>CREDITORS: Amounts falling due within one year</b>		<u>99,953</u>	<u>107,834</u>
<b>NET CURRENT ASSETS</b>		<u>26,699</u>	<u>28,836</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>27,489</u>	<u>29,432</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>158</u>	<u>119</u>
		<u>27,331</u>	<u>29,313</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	4	100	100
Profit and loss account		<u>27,231</u>	<u>29,213</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>27,331</u>	<u>29,313</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# **JOHN COX CAR & COMMERCIALS LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31ST MARCH 2015**

For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 8th December 2015, and are signed on their behalf by:



Mr J J Cox

Director

Company Registration Number: 06783088

**The notes on pages 3 to 5 form part of these abbreviated accounts.**

# **JOHN COX CAR & COMMERCIALS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2015**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Office Equipment & Fixtures - 25% per annum on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

The deferred tax charge has not been discounted.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# JOHN COX CAR & COMMERCIALS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2015

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st April 2014	1,738
Additions	533
Disposals	<u>(460)</u>
<b>At 31st March 2015</b>	<b><u>1,811</u></b>
<b>DEPRECIATION</b>	
At 1st April 2014	1,142
Charge for year	338
On disposals	<u>(459)</u>
<b>At 31st March 2015</b>	<b><u>1,021</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2015</b>	<b><u>790</u></b>
At 31st March 2014	<u>596</u>

### 3. TRANSACTIONS WITH THE DIRECTORS

#### Loan from Directors

Included in Creditors: Amounts falling due within one year is the following:

#### Mr J J Cox & Ms P Munnely

	<b>Dr £</b>	<b>Cr £</b>
Balance as at 1st April 2014		56,206
Personal expenses (5 transactions)	289	
Loan repayments (6 transactions)	31,000	
Loan advanced to the company (1 transaction)		20,000
Balance as at 31st March 2015	<u>44,918</u>	
	<u>76,206</u>	<u>76,206</u>

The maximum liability during the year was £72,142.

The above existing loan is unsecured, interest free and repayable on demand.

# JOHN COX CAR & COMMERCIALS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2015

### 4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>