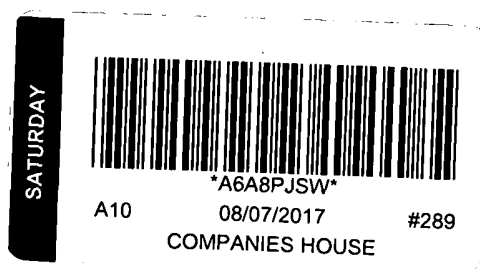


Company registration number: 07685360

Affiniture Investments Limited
Trading as Affiniture Investments Limited

Financial statements

31 March 2017



Matravers
Accountants & Business Advisers
Statutory Auditor
Altrincham

Affiniture Investments Limited

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Affiniture Investments Limited

Directors and other information

Directors	P Murray J Back
Company number	07685360
Registered office	International House, Kingsfield Court Chester Business Park Chester Cheshire CH4 9RF
Business address	International House, Kingsfield Court Chester Business Park Chester Cheshire CH4 9RF
Auditor	Matravers Bridgewater House, Century Park Caspian Road Altrincham Cheshire WA14 5HH
Bankers	HSBC Bank Plc PO Box 16 47 Eastgate Street Chester Cheshire CH1 1XW

Affiniture Investments Limited

**Directors responsibilities statement
Year ended 31 March 2017**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Affiniture Investments Limited

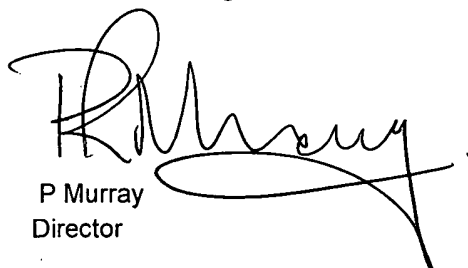
**Statement of financial position
31 March 2017**


	Note	2017 £	£	2016 £	£
Fixed assets					
Investments	5	100		100	
			100		100
Current assets					
Cash at bank and in hand		6,776		5,443	
		6,776		5,443	
Creditors: amounts falling due within one year	6	(3,430)		(3,420)	
Net current assets			3,346		2,023
Total assets less current liabilities			3,446		2,123
Net assets			3,446		2,123
Capital and reserves					
Called up share capital			1,484		1,484
Profit and loss account			1,962		639
Shareholders funds			3,446		2,123

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 28 June 2017, and are signed on behalf of the board by:


P Murray
Director


J Back
Director

Company registration number: 07685360

The notes on pages 6 to 9 form part of these financial statements.

Affiniture Investments Limited

**Statement of changes in equity
Year ended 31 March 2017**

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2015	1,484	(644)	840
Profit for the year		1,283	1,283
Total comprehensive income for the year	-	1,283	1,283
At 31 March 2016 and 1 April 2016	1,484	639	2,123
Profit for the year		1,323	1,323
Total comprehensive income for the year	-	1,323	1,323
At 31 March 2017	1,484	1,962	3,446

Affiniture Investments Limited

Notes to the financial statements Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in UK. The address of the registered office is International House, Kingsfield Court, Chester Business Park, Chester, Cheshire, CH4 9RF.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Affiniture Investments Limited

Notes to the financial statements (continued)
Year ended 31 March 2017

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2017	2016
	£	£
Fees payable for the audit of the financial statements	<u>2,500</u>	<u>2,400</u>

Affiniture Investments Limited

Notes to the financial statements (continued)
Year ended 31 March 2017

5. Investments

	Shares in group undertakings and participating interests £	Total £
Cost		
At 1 April 2016 and 31 March 2017	100	100
Impairment		
At 1 April 2016 and 31 March 2017	-	-
Carrying amount		
At 31 March 2017	100	100
At 31 March 2016	100	100

Investments in group undertakings

	Registered office	Class of share	Percentage of shares held
Subsidiary undertakings			
Affiniture Cards Limited	International House, Kingsfield Court, Chester Business Park, Chester, Cheshire CH4 9RF	Ordinary	100
Account Processing And Servicing Solutions Limited	International House, Kingsfield Court, Chester Business Park, Chester, Cheshire CH4 9RF	Ordinary	100

The results and capital and reserves for the period of the trading companies are as follows:

	Capital and reserves		Profit/(loss) for the period	
	2017	2016	2017	2016
	£	£	£	£
Subsidiary undertakings				
Affiniture Cards Limited	441,463	442,046	(583)	(46,186)
Account Processing And Servicing Solutions Limited	94,672	68,597	26,075	163,542

Affiniture Investments Limited

Notes to the financial statements (continued)
Year ended 31 March 2017

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	330	325
Other creditors	3,100	3,095
	<u>3,430</u>	<u>3,420</u>

7. Summary audit opinion

The auditor's report for the year dated 28 June 2017 was unqualified.

The senior statutory auditor was Malcolm Matravers, for and on behalf of Matravers.

8. Controlling party

The company was controlled throughout the year by the directors.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.