

VIRTUATEL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

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VIRTUATEL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

Director	Alan Paul Weaser
Company Number	05642584 (England and Wales)
Registered Office	59 ST. MARTIN'S LANE LONDON WC2N 4JS
Accountants	Brindley Goldstein Ltd 103 High Street Waltham Cross Herts. EN8 7AN

VIRTUATEL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Investments	4	50,250	50,250
Current assets			
Debtors	5	332,110	295,174
Cash at bank and in hand		369,525	357,067
		701,635	652,241
Creditors: amounts falling due within one year	6	(72,992)	(83,942)
Net current assets		628,643	568,299
Net assets		678,893	618,549
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		668,893	608,549
Shareholders' funds		678,893	618,549

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 23 May 2017.

Alan Paul Weaser
 Director

Company Registration No. 05642584

VIRTUATEL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1 Statutory information

Virtuatel Limited is a private company, limited by shares, registered in England and Wales, registration number 05642584. The registered office and principal place of business is 59 ST. MARTIN'S LANE, LONDON, WC2N 4JS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Investments

		Other investments
	£	£
Valuation at 1 January 2016	50,250	50,250
Valuation at 31 December 2016	50,250	50,250

5 Debtors

	2016	2015
	£	£
Trade debtors	252,660	102,297
Other debtors	79,450	192,877
	332,110	295,174

6 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	48,900	65,699
Taxes and social security	22,165	15,883
Other creditors	-	430
Loans from directors	1,927	1,930
	72,992	83,942

VIRTUATEL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

7 Transactions with related parties

The company was under the control of Mr A.P. Weaser throughout the current year. Mr A.P. Weaser holds 90% of the company's issued share capital.

8 Average number of employees

During the year the average number of employees was 0 (2015: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.