

Companies House

COMPANY NUMBER:  
05644978

MOTORMATCH LIMITED  
ABBREVIATED STATUTORY FINANCIAL STATEMENTS  
FOR THE PERIOD FROM 5TH DECEMBER 2005 TO 31ST DECEMBER 2006

RUSSELL HEATH ACCOUNTANTS  
CHARTERED MANAGEMENT ACCOUNTANTS  
ENTERPRISE HOUSE  
126-127 BUTE STREET  
CARDIFF  
CF10 5LE

THURSDAY



A03 \*A8DVOONP\* 12/04/2007 74  
COMPANIES HOUSE

**MOTORMATCH LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31ST DECEMBER 2006**

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**MOTORMATCH LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AT 31ST DECEMBER 2006**


	Note		2006	
		£		£
<b>Fixed assets</b>				
Tangible Assets	2			1,978
<b>Current assets</b>				
Stocks		12,850		
Debtors		836		
		<hr/>		
			13,686	
<b>Creditors</b>				
Amounts falling due within one year			(18,730)	
			<hr/>	
<b>Net current liabilities</b>				<b>(5,044)</b>
				<hr/>
<b>Total assets less current liabilities</b>				<b>(3,066)</b>
				<hr/>
<b>Net liabilities</b>				<b>(3,066)</b>
				<hr/> <hr/>
<b>Capital and reserves</b>				
Called up share capital	3			1
Profit and loss account				(3,067)
				<hr/>
<b>Shareholders' funds</b>				<b>(3,066)</b>
				<hr/> <hr/>


In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the period ended 31st December 2006. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 2nd April 2007 and signed on its behalf






  
 Mike Reed

The annexed notes form part of these financial statements.

MOTORMATCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2006

1. Accounting policies

The accounts have been prepared under the historical cost convention

**Cashflow statement**

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the period.

**Turnover**

Turnover represents the net invoiced sales of buying and selling motor cars.

**Depreciation and diminution in value of assets**

Depreciation is calculated using the straight line method on the gross values of fixed assets without any deduction for government grants. The following rates are used

Plant & Machinery	25%
Motor Vehicles	25%

**Stocks**

Stocks and Work in Progress are valued at the lower of actual cost and net realisable value

**Deferred taxation**

Deferred Taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

2. Tangible fixed assets

	Total £
Cost	
Additions	2,709
At 31st December 2006	<u>2,709</u>
Depreciation	
Charge for the period	731
At 31st December 2006	<u>731</u>
Net book value	
At 31st December 2006	<u><u>1,978</u></u>

MOTORMATCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE PERIOD ENDED 31ST DECEMBER 2006

3. Share capital

	2006
	£
Authorised Authorised Share Capital	100
	<u>          </u>
	£
Allotted, called up and fully paid Issued and Fully Paid	1
	<u>          </u>

4. Transactions with directors and officers

The company operates a loan account with its director, which is interest free, with no determined repayment date. The balance outstanding at the 31st December 2006 was £11,456

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