

Registered Number 05835154

A G WALTON LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	47,661	70,967
		<u>47,661</u>	<u>70,967</u>
Current assets			
Stocks		1,999	2,200
Debtors		55,013	47,384
Cash at bank and in hand		39,553	2,868
		<u>96,565</u>	<u>52,452</u>
Creditors: amounts falling due within one year		(69,352)	(38,794)
Net current assets (liabilities)		<u>27,213</u>	<u>13,658</u>
Total assets less current liabilities		<u>74,874</u>	<u>84,625</u>
Provisions for liabilities		(9,532)	(14,903)
Total net assets (liabilities)		<u>65,342</u>	<u>69,722</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		65,242	69,622
Shareholders' funds		<u>65,342</u>	<u>69,722</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 February 2013

And signed on their behalf by:
Mr A.G. Walton, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% on reducing balance

Fixtures, fittings & equipment 20% on reducing balance

Motor vehicles 25% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	127,180
Additions	16,285
Disposals	(38,448)
Revaluations	-
Transfers	-
At 30 June 2012	<u>105,017</u>
Depreciation	
At 1 July 2011	56,213
Charge for the year	19,586
On disposals	(18,443)
At 30 June 2012	<u>57,356</u>
Net book values	
At 30 June 2012	<u><u>47,661</u></u>
At 30 June 2011	<u><u>70,967</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
100 Ordinary shares of £1 each	100	100

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