

**THE "SOBRIETY" PROJECT
LIMITED (A CHARITY)**
(A COMPANY LIMITED BY GUARANTEE)
**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2011**

Company No: 1496333 (England and Wales)
Charity No: 510221

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THE "SOBRIETY" PROJECT LIMITED (A CHARITY)

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**THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
LEGAL AND ADMINISTRATIVE INFORMATION**

Directors / Trustees:	Susan Capes Mick Stanley Helen Rhodes Christine Johnstone Neil Forrest	Niall Adams John McGrory Bernard Fletcher Lorna Lester Chris Platt
Charity Director:	Position Currently Vacant	
Company Secretary:	Bob Watson MBE	
Senior Management Team:	Clare Hunt – Business Development Manager Paul Cooper – Training & Safety Manager Rachel Walker – Museum Manager	
Registered Office	Yorkshire Waterways Museum Dutch River Side Goole East Riding of Yorkshire DN14 5TB	
Bankers	HSBC Wesley Square Goole East Riding of Yorkshire DN14 5EZ	
Auditors	Smith Craven Chartered Accountants Statutory Auditors Kelham House Kelham Street Doncaster DN1 3RE	

**THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
REPORT OF THE COUNCIL OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2011**

The council of management, who are also the directors of the charity for the purposes of the Companies Act, present their annual report and the audited financial statements for the year ended 31 March 2011. The council have adopted the provisions of the Statement of Recommended Practice (SORP 2005) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

Report of the Trustees for the year ended 31st March 2011

1) Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee incorporated on 12 May 1980 and registered as a charity on 10 July 1980. The company was established under a Memorandum of Association that clearly set out the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of Trustees

The directors of the Company are also trustees for the purposes of charity law and are responsible for the overall governance of the charity. They seek to maintain a relevant skill mix within the trustees in order to be able to operate the charity in a businesslike and professional manner. In recruiting new trustees the Project seeks to secure the benefit of experience in relevant disciplines such as education, social and economic development, business and financial management, training, museums and archives, safety and personnel management. The trustees normally meet four times each year as part of an extended Management Committee.

Purpose of the Charity

The purpose of the Charity is to operate as a social enterprise, actively using the heritage and environment of the Yorkshire Waterways for learning and regeneration. This will be achieved within the framework of the Project being a registered charity. The core business is to offer socially inclusive resources and courses leading to improved family and community cohesion.

Trustee Induction and Training

A trustee induction pack has been prepared for new trustees. This includes the following information:

- Roles and responsibilities of charity trustees, drawn from Charity Commission publications
- The main documents setting out the operational framework for the charity including Memorandum and Articles and the Business Plan incorporating the Strategic Objectives
- Latest published Accounts, budgets for the current year and recent financial reports

Risk Management

The trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise to manage the risks that it faces and to provide reasonable assurance that the charity is operating efficiently and effectively.

**THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
REPORT OF THE COUNCIL OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2011**

Risk Management (Continued)

Following the retirement of the Charity Director in August 2010 the trustees decided to review the internal financial control systems of the project. These systems are designed to provide reasonable, but not absolute, assurances against material misstatement or loss.

The systems include

- A Business Plan and annual budget approved by the trustees
- A more robust fraud prevention policy
- A tightened set of financial delegations
- An improved risk register covering the whole project and with current assessment
- A review of governance of the project by the trustees
- Identification and management of risks

Particular areas on which trustees have focused have been as follows

Financial controls - to improve the system to ensure clear delegated authority, lines of responsibility and reporting procedures,

Performance monitoring - to ensure that operations of the charity meet the outputs and outcomes expected by funders and reporting procedures are reliable. This has been improved through the introduction of new cost centres during 2011.

Personnel policies - to improve the range and quality of personnel policies agreed by the trustees.

Health and safety of both staff and beneficiaries - to improve the quality of existing procedures and to ensure proper risk assessment and recording is undertaken especially in respect of the boats and canal.

IT systems - to improve the process and procedures to ensure the safety and security of information processed and stored electronically.

Organisational Structure

The Sobriety Project has a Management Committee, which meets four times per year. The Management Committee consists of the trustees, the Director and senior staff and such other persons as may from time to time have an interest in the development of the Project and are able to contribute advice in specialist areas.

The Management Committee acts as an advisory and consultative body for trustees, staff and service users, receiving reports and recommendations in order to guide decision-making. Sub Committees are established to advise on Museum & Education, Safety, Personnel and Finance matters.

Related Parties

Sobriety is in partnership with many organisations in the voluntary, local and public sectors and works closely with local authorities including East Riding of Yorkshire County Council and Hull City Council.

There is also a close link with the Duke of Edinburgh's Award Scheme, National Community Boats Association and British Waterways. There are strong links with the museum sector including the Museums Libraries Archives Yorkshire (MLAY).

**THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
REPORT OF THE COUNCIL OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2011**

2) Objectives and Activities

Background:Origins

The project is named after the 1910 Humber Keel *Sobriety* given by a local benefactor to Goole Grammar School in 1973. The barge was used to involve children in residential expeditions and to teach them about Yorkshire's industrial heritage. A Limited Company was formed in 1980 when the Project was registered as a Charity with the Charity Commission. A museum was established and registered with the Museums and Galleries Commission in 1995.

Aims

There are seven key areas in our Business Plan which are as follows:

- Educating Children
- Encouraging Healthy Living and Independence
- Working with Offenders
- Training for Employment
- Making Best Use of the Natural Environment
- Conserving and Interpreting the Industrial and Cultural Heritage of Yorkshire's Waterways
- Encouraging Enjoyment of the Arts

The Plan gives more detailed information about Beneficiaries, Benefits & Activities, Future Developments and Sources of Funding.

Strategic Objectives

The core social inclusion business provides services to a wide range of disadvantaged individuals, including:

- People with learning difficulties
- Young people excluded from school and /or at risk
- People coming to the end of a prison sentence and their families
- Long term unemployed people
- People with mental health problems

Activities

- Helping to prevent crime and reduce re-offending by engaging ten men from Moorlands (Open) prison as volunteers at the Museum, on daily pre-release community service training
- Promoting healthy living and independence through courses and events held at the Yorkshire Waterways Museum
- Training for employment through courses and work experience. The museum workshop is used as a teaching facility for excluded young people and training for adults
- The Waterways café provides a volunteering and work experience placements for disadvantaged people whilst meeting the needs of museum visitors
- The allotment in Old Goole is used for community volunteering and alternative education placements
- Promoting understanding of the natural environment through the Towpath Nature trail on the south side of the Goole Knottingley Canal. The nature trail is for the enjoyment of the public and education of children
- Conserving and increasing enjoyment of the industrial heritage through the Yorkshire Waterways Museum

**THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
REPORT OF THE COUNCIL OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2011**

Volunteers

Sobriety is grateful for the support and help given by the team of volunteers. Volunteering is an activity treasured by many elderly people, the Project needs their skills and labour and they enjoy the routines, challenges and opportunities to mix with different generations.

3) Achievements and Performance

Full details of the Project's achievements and performance are covered in the Review of the Year which is published in December each year in time for the Annual Open Day. A copy of this report can be obtained from the registered office on request.

4) Financial Review

Principal Funding Sources

Local Authorities
Local schools
UK Government funding inc. Leader +,
Lottery funding
Charitable Trusts
Corporate funding
Turnstile income
Individual donations

Investment Policy

Under the Memorandum and Articles of Association the charity has the power to make any investment which the Trustees believe to be in the best interests of the Project.

Reserves Policy

The charity currently has sufficient reserves to maintain day to day trading. However with the increased uncertainty around charitable funding the trustees have committed to building up additional reserves equivalent to three months average monthly expenditure.

5) Plans for future periods

As the previous Business Plan expired in April 2011 the trustees have decided to undertake a fundamental strategic review of the charity in light of the changed political and funding landscape. As such they have produced an interim plan for the year 2011/2012 with the intention of producing a full business plan to cover the period 2012/2015.

**THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
REPORT OF THE COUNCIL OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2011**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its incoming resources and application of resources during the period. In preparing those financial statements, the Trustees are required to

- Select suitable accounting policies and the apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements,

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

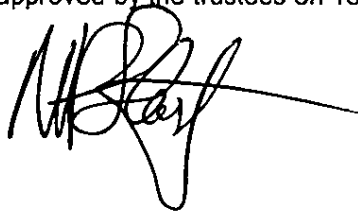
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for ensuring that the assets are properly applied in accordance with charity law

AUDITORS

The auditors have indicated their willingness to stand for re-election and accordingly a resolution proposing their re-appointment will be put to the Annual General meeting

This report was approved by the trustees on 18 October 2011 and signed on their behalf by

Mick Stanley
Chairman



REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE "SOBRIETY" PROJECT LIMITED (A CHARITY)

This report is issued in respect of an audit carried out under section 43 of the Charities Act 1993 as amended

We have audited the financial statements of the Charity for the year ended 31 March 2011 which comprise of the Statement of Financial Activities, the Balance Sheet, and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008)

This report is made solely to the charity's trustees, as a body, in accordance with section 43 of the Charities Act 1993. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

As described in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the company for the purposes of the Companies Act 2006) are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the charity's financial statements give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 1993 instead of the Companies Act 2006. Accordingly we have been appointed as auditors under section 43 of the Charities Act as amended and report in accordance with regulations made under section 44 of that Act.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the relevant financial reporting framework and are properly prepared in accordance with the Companies Act 2006. We also report to you if, in our opinion, the information given in the Trustees Annual Report is not consistent with the financial statements if the charity has not kept proper accounting records, if the charity's financial statements are not in agreement with these accounting records, or if we have not received all the information and explanations we require for our audit.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE "SOBRIETY" PROJECT LIMITED (A CHARITY)**

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard – Provisions Available for Small Entities, in the circumstances set out in note 18 of the financial statements

Opinion

In our opinion

- The financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Practice, of the state of affairs of the charity as at 31 March 2011, and of its incoming resources and application of resources, including its income and expenditure for the year then ended, and
- The financial statements have been properly prepared in accordance with the Companies Act 2006

**Kelvin Fitton, BA FCA (Senior Statutory Auditor)
For and on the behalf of Smith Craven
Chartered Accountants
Statutory Auditors
Kelham House
Kelham Street
Doncaster
South Yorkshire
DN1 3RE**

18 October 2011

**THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2011**

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted £	Restricted £	Total 2011 £	2010 £
INCOMING RESOURCES					
Voluntary income	3	84,404	12,000	96,404	216,448
Activities for generating funds	5	64,257	-	64,257	63,050
Interest receivable		-	-	-	3
Charitable activities	4	248,000	161,900	409,900	326,067
		<u>396,661</u>	<u>173,900</u>	<u>570,561</u>	<u>605,568</u>
TOTAL INCOMING RESOURCES					
RESOURCES EXPENDED					
Costs of generating funds	6	27,820	-	27,820	31,292
Charitable activities	7	333,050	187,636	520,685	588,529
Governance costs	8	19,358	-	19,358	30,294
		<u>380,227</u>	<u>187,636</u>	<u>567,863</u>	<u>650,115</u>
TOTAL RESOURCES EXPENDED					
NET INCOME/(DEFICIT) FOR THE YEAR		16,433	(13,735)	2,698	(44,547)
Funds brought forward at 1 April 2010	19	55,271	433,831	489,102	532,649
Transfers between funds		(31,248)	54,248	23,000	1,000
Revaluation Reserve	20	-	140,449	140,449	140,449
Donated Assets Reserve	21	-	-	-	23,000
FUNDS CARRIED FORWARD AT 31 MARCH 2011		<u>40,456</u>	<u>614,793</u>	<u>655,249</u>	<u>652,551</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. There is no difference between the results as disclosed in the income and expenditure account and the result on an unmodified historical cost basis.

Note 12 gives details of changes in the resources applied for the charities fixed asset use.

THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
COMPANY NUMBER 1496333
BALANCE SHEET AS AT 31 MARCH 2011

	Notes	£	2011	£	2010	£
FIXED ASSETS						
Tangible Assets	12			811,370		850,312
CURRENT ASSETS						
Stock	13	2,393			3,787	
Debtors	14	16,958			82,317	
Cash at bank		13,733			3	
Cash in hand		763			252	
		<u>33,847</u>			<u>86,359</u>	
CREDITORS						
Amounts falling due within one year	15	<u>109,328</u>			<u>192,865</u>	
NET CURRENT LIABILITIES				<u>(75,481)</u>		<u>(106,506)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				735,889		743,806
CREDITORS						
Amounts falling due after more than one year	16			(80,640)		(91,255)
NET ASSETS				<u>655,249</u>		<u>652,551</u>
FUNDS						
Unrestricted	19			40,457		55,271
Restricted	19			474,343		433,831
Revaluation reserve	20			140,449		140,449
Donated assets reserve	21			-		23,000
	22			<u>655,249</u>		<u>652,551</u>



For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Standards for Smaller Entities (effective April 2008)

Signed on behalf of the Council of Management

	Mick Stanley)	
	Bernard Fletcher)	Members of the Council of Management

18 October 2011

**THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

1 ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006

Tangible Fixed Assets and Depreciation

Individual fixed assets costing £200 or more are capitalised at cost. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following bases

The Waterways Museum	- Nil
Portacabin	- 10% Straight Line Basis
Other assets	- 4% to 20% Straight Line Basis
Boats	- 15 to 25 years Straight Line

No depreciation is provided on the museum buildings on the grounds that their useful economic life is so long and their residual value so high that it would be immaterial. An annual impairment review is conducted in accordance with FRS 11 as required by the SORP 2005

Donated assets are included within the accounts at their deemed cost. Depreciation is provided in accordance with the rates above

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Incoming Resources

Voluntary income and donations are included in incoming resources when the conditions for receipt have been complied with except when the donors specify that they must be used in future accounting periods, then the income is deferred. Voluntary income includes all donations and related gift aid tax, grants of a general nature and grants towards core funding of The Sobriety Project as a whole

Activities for generating funds includes all income generated by The Sobriety Project from fundraising and trading activities, except where such trading activity is undertaken directly in furtherance of The Sobriety Project's charitable objects. Such primary purpose trading is included in incoming resources from charitable activities

Incoming resources from charitable activities includes grants receivable for the provision of specific services to beneficiaries and income from trading activities as outlined above

Costs of generating funds

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events. These resources expended also include the cost of goods sold in the charity's fundraising trading activities

Governance costs

Governance costs include all expenditure not directly related to charitable activity or fundraising ventures. This includes costs of running office premises, staff salaries for administrative staff and audit fees

Direct Charitable expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources

Pension Costs

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

Museum Items

Major museum assets are already included in the balance sheet. All other parts of the collection are ancillary items which are considered to be of low/limited commercial value and in all cases were donated free of charge to the museum

THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

2 TAXATION

The company is a registered charity and as such is exempt from all forms of direct taxation

3 VOLUNTARY INCOME

	Unrestricted £	Restricted £	2011 £	2010 £
Donations from the general public	17,664	-	17,664	3,052
G S Plaut	1,000	-	1,000	1,000
The H B Allen Trust	30,000	-	30,000	15,000
Ingles Chantable Trust	4,000	-	4,000	900
Hull and East Riding Trust	-	5,000	5,000	5,000
Sir James Reckitt Chantable Trust	8,250	-	8,250	7,500
The Tudor Trust	-	-	-	8,300
EV Waddington Limited	-	-	-	5,000
Hedley Foundation	1,500	-	1,500	-
David Brooke Chanty	2,000	-	2,000	2,000
The Joseph & Annie Cattle Chantable Trust	15,000	-	15,000	15,000
Pilgrm Trust Grant	-	-	-	6,405
Wakefield PCT	-	-	-	7,500
Yorkshire Forward	-	-	-	25,000
Association of Independent Museums	-	7,000	7,000	2,500
North Yorkshire CC	-	-	-	2,700
Leeds CC	4,990	-	4,990	-
	<u>84,404</u>	<u>12,000</u>	<u>96,404</u>	<u>106,857</u>

4 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	2011 £	2010 £
Brelms Trust	8,437	-	8,437	-
Lankelly Chase (Sobriety Residentials)	-	15,000	15,000	15,000
The Beatrice Laing Trust	8,000	-	8,000	-
Princes Trust	1,750	-	1,750	-
Heritage Lottery Fund	-	10,000	10,000	31,326
BBC Children in Need	20,369	-	20,369	19,776
Young Roots	-	10,000	10,000	-
The Coalfields Regeneration Trust (Waterstart Thorne)	-	12,260	12,260	54,690
John Paul Getty	12,000	-	12,000	-
Charles & Elsie Sykes	9,000	-	9,000	-
Big Lottery Local Food	-	45,916	45,916	17,898
Renaissance Partnership Initiative	4,990	-	4,990	23,489
Rank Foundation	-	-	-	20,000
Big Lottery Reaching Communities	20,250	16,623	36,873	-
Awards for All	-	-	-	10,000
Leader (Capital for Service Project)	-	30,000	30,000	70,041
Leader (CWWW)	-	11,185	11,185	-
Neighbourhood Learning in Deprived Communities	-	7,017	7,017	12,080
York Council Art Grant	-	-	-	2,000
Sheffield Galleries	-	3,899	3,899	-
ERYC Supporting People	-	-	-	49,750
ERYC Aiming High	27,000	-	27,000	-
ERYC Youth Offending Team	-	-	-	45,136
ERYC Alternative Learning Programme	124,869	-	124,869	42,322
Other Organisations	-	-	-	1,040
General Income	5,258	-	5,258	21,109
Insurance Claim	6,077	-	6,077	-
	<u>248,000</u>	<u>161,900</u>	<u>409,900</u>	<u>435,658</u>

THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

5 ACTIVITIES FOR GENERATING FUNDS

	2011 £	2010 £
Gift shop and cafe	28,454	29,116
Conference and room hire	8,615	7,943
Educational visits	2,996	3,119
Residential and boat trips	10,505	8,676
Surewaters	805	2,768
Waterstart	12,882	11,428
	64,257	63,050

6 COSTS OF GENERATING FUNDS

	2011 £	2010 £
Marketing and promotion	10,440	13,092
Café and gift shop cost of goods sold	17,380	18,200
	27,820	31,292

7 DIRECT CHARITABLE EXPENDITURE

	Staff Costs £	Premises & Repair £	Vessels £	Training £	Other Costs £	Total 2011 £	Total 2010 £
Core Services	147,467	41,611	3,706	1,543	61,952	256,279	248,564
Restricted Fixed Assets depreciation	-	-	-	-	7,987	7,987	12,648
Museum	23,914	9,498	-	658	16,796	50,866	66,255
Vessels	15,595	30,444	12,743	70	17,919	76,770	25,953
Education	69,421	-	-	429	159	70,009	105,896
Selby surewaters	20,132	300	498	150	1,244	22,324	31,210
Thorne waterstart	21,095	3,328	5,617	5,052	1,358	36,450	82,526
Prisons	-	-	-	-	-	-	15,476
	297,624	85,181	22,563	7,901	107,416	520,685	588,528

8 GOVERNANCE COSTS

	Unrestricted £	Restricted £	Total 2011 £	Total 2010 £
Staff costs	-	-	-	-
Audit and accountancy	5,750	-	5,750	6,790
Related office costs	13,608	-	13,608	23,504
	19,358	-	19,358	30,294

**THE "SOBRIETY" PROJECT (A CHARITY)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

9 STAFF COSTS

	2011 £	2010 £
Wages and salaries	258,967	301,288
Social security costs	20,888	24,626
Sessional Workers	17,769	23,557
Pension costs	-	-
	297,624	349,470

The average number of employees analysed by function was -

	2011 no	2010 no
Direct charitable	16	18
Management and administration	3	3
	19	21

The average number of employees analysed by remuneration band was -

£10,000 - £30,000	18	20
£30,000 - £40,000	1	1
	19	21

No employee earned remuneration of more than £60,000

No director received any remuneration in either the current or previous year

Trustee Expenses

Reimbursement to Trustees in the year - Nil (2010 - Nil)

Indemnity Insurance

Cover is provided at £10,000 (2010 - £10,000)

10 INTEREST PAYABLE

	2011 £	2010 £
Bank Loan Interest	6,176	5,707
	6,176	5,707

THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

12 TANGIBLE FIXED ASSETS

	Leasehold Buildings £	Vessels, Fixtures, Fittings & Equipment £	Total £
Cost or Valuation			
At 1 April 2010	800,345	486,789	1,287,134
Additions	-	8,237	8,237
Disposals	-	(70,246)	(70,246)
At 31 March 2011	<u>800,345</u>	<u>424,780</u>	<u>1,225,125</u>
Depreciation			
At 1 April 2010	149,742	287,080	436,822
Charge for year	-	15,719	15,719
Disposals in the year	-	(38,786)	(38,786)
At 31 March 2011	<u>149,742</u>	<u>264,013</u>	<u>413,755</u>
Net book value at 31 March 2011	<u><u>650,603</u></u>	<u><u>160,767</u></u>	<u><u>811,370</u></u>
Net book value at 31 March 2010	<u>650,603</u>	<u>199,709</u>	<u>850,312</u>

TANGIBLE FIXED ASSETS UNDER HIRE PURCHASE AGREEMENTS

	Leasehold Buildings £	Vessels, Fixtures, Fittings & Equipment £	Total £
Cost or Valuation			
At 1 April 2010	-	16,895	16,895
Additions	-	-	-
Disposals	-	-	-
At 31 March 2011	<u>-</u>	<u>16,895</u>	<u>16,895</u>
Depreciation			
At 1 April 2010	-	7,884	7,884
Charge for year	-	3,379	3,379
Disposals in the year	-	-	-
At 31 March 2011	<u>-</u>	<u>11,263</u>	<u>11,263</u>
Net book value at 31 March 2011	<u><u>-</u></u>	<u><u>5,632</u></u>	<u><u>5,632</u></u>
Net book value at 31 March 2010	<u>-</u>	<u>9,011</u>	<u>9,011</u>

13 STOCK

	2011 £	2010 £
Consists of gift shop, café, sundry repair items, and stationery	<u>2,393</u>	<u>3,787</u>

14 DEBTORS

	2011 £	2010 £
Operational Debtors	3,835	50,028
Grants receivable	5,048	13,587
Prepayments	7,925	10,371
Other Debtors	150	150
VAT recoverable	-	8,180
	<u>16,958</u>	<u>82,317</u>

THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

15 CREDITORS

Amounts falling due within one year	2011 £	2010 £
Bank overdrafts	13,987	58,858
Operational creditors	36,068	59,794
Social security & other taxes	21,566	21,034
Accruals	6,500	6,500
Hire purchase	2,696	2,696
Deferred income	20,432	35,320
HSBC Loan (secured)	8,079	8,048
Social Enterprise Loan	-	534
Waterstart Media Services Limited	-	81
	<u>109,328</u>	<u>192,865</u>

Deferred Income is income and grants received in the current year relating to future years

16 CREDITORS

Amounts falling due after more than one year	2011 £	2010 £
HSBC Loan (secured)	75,204	83,123
Hire purchase	5,436	8,132
	<u>80,640</u>	<u>91,255</u>

Bank loans repayable by instalments after more than five years

	2011 £	2010 £
Between one and two years	8,079	8,048
Between two and five years	37,501	36,669
After five years	37,703	46,454
	<u>83,283</u>	<u>91,171</u>

17 SECURED DEBTS

	2011 £	2010 £
HSBC Loan (secured)	83,283	91,171
Hire purchase	8,132	10,828
	<u>91,415</u>	<u>101,999</u>

HSBC bank has the following security over the company
 - fixed and floating charge over all the company's assets
 - Legal mortgage over the leasehold property at Dutch River Side, Goole

18 APB ETHICAL STANDARDS

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements

**THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

19 STATEMENT OF FUNDS

	At 1 April 2010	Income	Expenditure	Transfers	At 31 March 2011
General reserve	55,271	398,661	(380,227)	(31,248)	40,457
Restricted funds					
Fixed Assets	433,831	-	(7,987)	48,499	474,343
Museum Grants	-	50,866	(50,866)	-	-
Education	-	64,260	(70,009)	5,749	-
Thorne	-	36,450	(36,450)	-	-
Selby	-	22,324	(22,324)	-	-
	433,831	173,900	(187,636)	54,248	474,343
Donated assets reserve	23,000	-	-	(23,000)	-
Revaluation reserve	140,449	-	-	-	140,449
Total restricted funds	597,280	173,900	(187,636)	31,248	614,792
Total funds	652,551	570,561	(567,863)	-	655,249

Details of principal Restricted funds

Fixed Assets relates to funding received specifically for the acquisition of fixed assets and includes bank and third party borrowings taken out in addition to grants received

Donated Assets related to fixed assets received by the company as donations that were included in the accounts at deemed cost. The assets in question were sold during the year

Revaluation Reserve relates assets originally acquired with restricted funds that have been subsequently revalued to present a fairer reflection of their current value in use

20 REVALUATION RESERVE

	2011 £	2010 £
At 1 April 2010 and 31 March 2011	140,449	140,449

21 DONATED ASSETS RESERVE

	2011 £	2010 £
At 1 April 2010	23,000	24,000
Transfer to Unrestricted Funds	(23,000)	-
Transfer to Income & Expenditure	-	(1,000)
At 31 March 2011	-	23,000

22 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	80,018	731,352	811,370
Current assets	33,847	-	33,847
Current liabilities	(73,408)	(35,920)	(109,328)
Long term liabilities	-	(80,640)	(80,640)
Total net assets	40,457	614,792	655,249