

Registered no. 691547

A G MAIDMENT AND SON LTD

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2000**

**CLIFFORD FRY & COMPANY
ST. MARY'S HOUSE,
NETHERHAMPTON,
SALISBURY, WILTSHIRE
SP2 8PU**



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COMPANIES HOUSE

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ABBREVIATED BALANCE SHEET AT 31 MAY 2000

	Note	2000 £	1999 £
FIXED ASSETS	2		
Tangible assets		188,779	172,736
CURRENT ASSETS			
Stocks		41,480	49,600
Debtors		5,651	3,279
Cash at bank and in hand		1,269	10,048
		<u>48,400</u>	<u>62,927</u>
CREDITORS			
Amounts falling due within one year		<u>203,121</u>	<u>209,148</u>
NET CURRENT LIABILITIES		(154,721)	(146,221)
NET ASSETS		<u>34,058</u>	<u>26,515</u>
CAPITAL AND RESERVES			
Called up share capital	4	75,000	75,000
Profit and loss account		(40,942)	(48,485)
SHAREHOLDERS' FUNDS		<u>34,058</u>	<u>26,515</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 13.11.00

ON BEHALF OF THE BOARD

G E Maidment

 G E MAIDMENT, ESQ. - DIRECTOR

The annexed notes form part of these financial statements.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2000

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the year ended 31 May 2000 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 May 2000 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Land and buildings	- 2% reducing balance
Plant and machinery	- 25% reducing balance
Computers	- 25% reducing balance
Motor vehicles	- 25% reducing balance

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2000 (CONT)

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 June 1999	357,107
Additions	41,106
Revaluations	-
Disposals	(38,000)
Intra group transfers	-
At 31 May 2000	<u>360,213</u>
Depreciation	
At 1 June 1999	184,370
Charge for the year	13,990
Disposals	(26,926)
Revaluations	-
Intra group transfers	-
At 31 May 2000	<u>171,434</u>
Net book value	
At 31 May 2000	<u>188,779</u>
<i>At 31 May 1999</i>	<u>172,737</u>

3. CREDITORS

At 31 May 2000, liabilities amounting to £12,700 were secured by company assets.

4. SHARE CAPITAL

	2000 £	1999 £
Authorised 75,000 ordinary shares of £1 each	<u>75,000</u>	<u>75,000</u>
Allotted, called up and fully paid 75,000 ordinary shares of £1 each	<u>75,000</u>	<u>75,000</u>