

Company Number: 975300

JED INSULATIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 1995



JED INSULATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MAY 1995

	Notes	1995		1994	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	2		7,041		9,818
Current Assets					
Stock and work in progress		2,249		3,704	
Debtors and prepayments		322,564		364,709	
Cash at bank and in hand		7,085		10,981	
		331,898		379,394	
Creditors: Amounts Falling Due Within One Year					
		118,522		144,050	
Net Current Assets			213,376		235,344
Total Assets Less Current Liabilities			220,417		245,162
Capital and Reserves					
Called Up Share Capital	3		100		100
Other reserves - equity			200,000		200,000
Profit and loss account			20,317		45,062
Shareholders' Funds			220,417		245,162

CONTINUED

JED INSULATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MAY 1995

CONTINUED

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 2 of Section 249A of the Companies Act 1985 for the year ended 31st May 1995.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the company as at 31st May 1995 and of its results for the year ended in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Schedule 8 Part III A of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

These accounts were approved by the board on 29th May 1996 and signed on its behalf.

N Egan

Mrs N Egan

Director

29th May 1996

JED INSULATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 1995

1 Accounting Policies

Basis of Accounting

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets, by the straight line method over their expected useful lives. The rates generally applicable are:

Plant & Machinery	20%
Motor Vehicles	25%
Fixtures & Fittings	10%

Stocks

Stocks are stated at the lower of cost and net realisable value.

Contribution to Pension Funds

The pension scheme is funded solely by contributions from the company, on a defined contribution basis to an authorised pension company. The funds are administered by the pension company independently of the company's finances. The contributions made by the company are charged against profits on a payment basis. The level of contribution is decided by the director.

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standards No.1 from producing a cash flow statement on the grounds that it is a small company.

JED INSULATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 1995

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st June 1994	80,116
Additions	2,905
Disposals	-
Revaluations	-
At 31st May 1995	83,021
Depreciation and Amortisation	
At 1st June 1994	70,297
Charge for the year	5,683
On disposals	-
On revaluation	-
At 31st May 1995	75,980
Net Book Value	
At 31st May 1995	7,041
<i>At 31st May 1994</i>	<i>9,819</i>

3 Share Capital

	1995	1994
	£	£
Authorised Equity Shares		
Ordinary shares of £1.00 each	100	<i>100</i>
Issued Equity Shares		
Issued and fully paid ordinary shares of £1.00 each	100	<i>100</i>

JED INSULATIONS LIMITED

ACCOUNTANTS' REPORT

TO THE REGISTRAR OF COMPANIES

We report on the accounts for the year ended 31st May 1995 set out on pages 4 to 11

Respective Responsibilities of Directors and Reporting Accountants

As described on page 2 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts of the company with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we consider necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;

having regard only to, and on the basis of, the information contained in those accounting records:

the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and

the company satisfied the conditions for exemption from an audit of the accounts for the Year specified in section 249A(4) of the Act and did not, at any time within the Year, fall within any of the categories of companies not entitled to the exemptions specified in section 249B(1).

Fisher Morris

Fisher Morris
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Date: *29th May 1996*