

Registered Number:07916949

England and Wales

24/7 Security Watch Ltd

Unaudited Financial Statements

For the year ended 31 March 2018

Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	10,617	14,032
		10,617	14,032
Current assets			
Trade and other receivables	3	58,072	32,557
Cash and cash equivalents		17,814	8,230
		75,886	40,787
Trade and other payables: amounts falling due within one year	4	(80,739)	(97,333)
Net current liabilities		(4,853)	(56,546)
Total assets less current liabilities		5,764	(42,514)
Net assets/liabilities		5,764	(42,514)
Capital and reserves			
Called up share capital		1	1
Retained earnings		5,763	(42,515)
Shareholders' funds		5,764	(42,514)

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 18 December 2018 and were signed by:

Mr Edward Lawrence Director

24/7 Security Watch Ltd

Notes to the Financial Statements For the year ended 31 March 2018

Statutory Information

24/7 Security Watch Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07916949.

Principal place of business:

9-10 Market Place
Chippenham
Wiltshire
SN15 3HF

Registered address:

48 The Causeway
Chippenham
Wiltshire
SN15 3DD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25% Straight line
Computer equipment	25% Straight line
Motor vehicles	25% Straight line

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

24/7 Security Watch Ltd

Notes to the Financial Statements Continued
For the year ended 31 March 2018

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 April 2017	5,349	11,520	14,324	31,193
Additions	-	6,975	907	7,882
Disposals	-	(8,020)	-	(8,020)
At 31 March 2018	5,349	10,475	15,231	31,055
Provision for depreciation and impairment				
At 01 April 2017	3,675	5,505	7,981	17,161
Charge for year	557	2,611	2,114	5,282
On disposal	-	(2,005)	-	(2,005)
At 31 March 2018	4,232	6,111	10,095	20,438
Net book value				
At 31 March 2018	1,117	4,364	5,136	10,617
At 31 March 2017	1,674	6,015	6,343	14,032

3. Trade and other receivables

	2018	2017
	£	£
Trade debtors	58,072	32,557

4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	21,507	40,725
Taxation and social security	40,301	13,079
Other creditors	18,931	43,529
	80,739	97,333

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.