

Registered Number NI617545

FLAX & TEAL LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>
		£
Current assets		
Debtors	2	1,047
Cash at bank and in hand		552
		<u>1,599</u>
Creditors: amounts falling due within one year		(399)
Net current assets (liabilities)		<u>1,200</u>
Total assets less current liabilities		<u>1,200</u>
Total net assets (liabilities)		<u><u>1,200</u></u>
Capital and reserves		
Called up share capital		1
Profit and loss account		1,199
Shareholders' funds		<u><u>1,200</u></u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 December 2014

And signed on their behalf by:

PHILIP THOMAS WEIR, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT - the business is not VAT registered.

Valuation information and policy

Contract revenue and expenses are recognised in the income statement in proportion to the stage of completion and total value of the contract. Non-monetary assets and liabilities denominated in foreign currencies that are stated at fair value are translated using exchange rates ruling at the date the value was determined.

2 Debtors

Debtors are comprised entirely of amounts recoverable on contracts.

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