

REGISTERED NUMBER: 04662061 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

JAMIES PASTY SHOP LIMITED

TUESDAY



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A07

16/10/2012

#370

COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

JAMIES PASTY SHOP LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR:	Miss J M Coppen
SECRETARY:	N Coppen
REGISTERED OFFICE:	6 Central Square Newquay Cornwall TR7 1EX
REGISTERED NUMBER:	04662061 (England and Wales)
ACCOUNTANTS:	Whitakers Chartered Accountants Bryndon House 5/7 Berry Road Newquay Cornwall TR7 1AD

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Intangible assets	2		4,000		8,000
Tangible assets	3		28,869		26,462
			<u>32,869</u>		<u>34,462</u>
CURRENT ASSETS					
Stocks		775		750	
Debtors		669		14,121	
Cash at bank and in hand		25,181		59	
		<u>26,625</u>		<u>14,930</u>	
CREDITORS					
Amounts falling due within one year		22,954		40,866	
		<u>22,954</u>		<u>40,866</u>	
NET CURRENT ASSETS/(LIABILITIES)			3,671		(25,936)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,540</u>		<u>8,526</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			36,538		8,524
			<u>36,540</u>		<u>8,526</u>
SHAREHOLDERS' FUNDS			<u>36,540</u>		<u>8,526</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28 September 2012 and were signed by



Miss J M Coppen - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Fixtures and fittings - 15% on reducing balance
- Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	40,000
AMORTISATION	
At 1 April 2011	32,000
Charge for year	4,000
At 31 March 2012	36,000
NET BOOK VALUE	
At 31 March 2012	4,000
At 31 March 2011	8,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	39,927
Additions	4,144
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At 31 March 2012	44,071
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DEPRECIATION	
At 1 April 2011	13,465
Charge for year	1,737
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At 31 March 2012	15,202
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NET BOOK VALUE	
At 31 March 2012	28,869
	<hr/> <hr/>
At 31 March 2011	26,462
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value £1	31 3 12 £	31 3 11 £
2	Ordinary		<u>2</u>	<u>2</u>

5 RELATED PARTY DISCLOSURES

The company is controlled by its director, Miss JM Coppen, by virtue of the fact that she owns 100% of the ordinary issued share capital

Dividends of £46,000 (2011 £30,000) were paid to the director during the year