

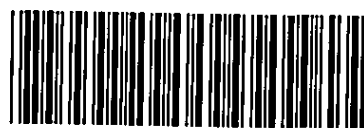
COMPANY REGISTRATION NUMBER 2664198

**1-12 RIDSDALE CLOSE MANAGEMENT COMPANY
LIMITED**

FINANCIAL STATEMENTS

31 DECEMBER 2008

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1-12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008

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1-12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2008

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company in the period under review was that of maintaining, upkeeping and managing the property at 1-12 Ridsdale Close, Seaton Deleval, Northumberland for the benefit of the owners

DIRECTORS

The directors who served the company during the year were as follows:

Mr F G Moat
Mr M Lanty

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
220 Park View
Whitley Bay
Tyne and Wear
NE26 3QR

Signed by order of the directors



MR T H BRANNEN
Company Secretary

Approved by the directors on 23 June 2009

1-12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2008

	Note	2008 £	2007 £
MAINTENANCE CONTRIBUTIONS		7,036	6,089
Administrative expenses		<u>4,908</u>	<u>7,252</u>
OPERATING PROFIT/(LOSS)	2	2,128	(1,163)
Interest receivable		65	46
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,193	(1,117)
Tax on profit/(loss) on ordinary activities		-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>2,193</u>	<u>(1,117)</u>

The notes on pages 4 to 6 form part of these financial statements.

1-12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 DECEMBER 2008

	Note	2008 £	£	2007 £
FIXED ASSETS				
Tangible assets	3		<u>976</u>	<u>1,034</u>
CURRENT ASSETS				
Debtors	4	1,402		461
Cash at bank		<u>5,702</u>		<u>4,699</u>
		7,104		5,160
CREDITORS: Amounts falling due within one year	5	<u>615</u>		<u>922</u>
NET CURRENT ASSETS			<u>6,489</u>	<u>4,238</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,465</u>	<u>5,272</u>
CAPITAL AND RESERVES				
Called-up equity share capital	7		12	12
Profit and loss account	8		<u>7,453</u>	<u>5,260</u>
SHAREHOLDERS' FUNDS			<u>7,465</u>	<u>5,272</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 23 June 2009, and are signed on their behalf by:

MR F G MOAT
Director



The notes on pages 4 to 6 form part of these financial statements.

1-12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Maintenance contributions

Maintenance contributions are received from shareholders towards the running of the freehold property.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 4 % straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging:

	2008	2007
	£	£
Directors' emoluments	-	-
Depreciation of owned fixed assets	<u>58</u>	<u>58</u>

1-12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008

3. TANGIBLE FIXED ASSETS

	Land and building £
COST	
At 1 January 2008 and 31 December 2008	<u>1,440</u>
DEPRECIATION	
At 1 January 2008	406
Charge for the year	<u>58</u>
At 31 December 2008	<u>464</u>
NET BOOK VALUE	
At 31 December 2008	<u>976</u>
At 31 December 2007	<u>1,034</u>

4. DEBTORS

	2008 £	2007 £
Trade debtors	736	149
Other debtors	<u>666</u>	<u>312</u>
	<u>1,402</u>	<u>461</u>

5. CREDITORS: Amounts falling due within one year

	2008 £	2007 £
Other creditors	<u>615</u>	<u>922</u>

6. RELATED PARTY TRANSACTIONS

There is no controlling party of the company.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE(2007).

7. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>

1-12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008

8. PROFIT AND LOSS ACCOUNT

	2008	2007
	£	£
Balance brought forward	5,260	6,377
Profit/(loss) for the financial year	<u>2,193</u>	<u>(1,117)</u>
Balance carried forward	<u>7,453</u>	<u>5,260</u>

1-12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2008

The following pages do not form part of the statutory financial statements.

1-12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF 1-12 RIDSDALE
CLOSE MANAGEMENT COMPANY LIMITED**

YEAR ENDED 31 DECEMBER 2008

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 December 2008, set out on pages 2 to 6 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The Old Post Office
63 Saville Street
North Shields
Tyne & Wear
NE30 1AY

23 June 2009



BELL TINDLE WILLIAMSON LLP
Chartered Accountants