

REGISTERED NUMBER: SC199533 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

FOR

A R KENNEDY DECORATORS & PAINTING
CONTRACTORS LTD



**A R KENNEDY DECORATORS & PAINTING
CONTRACTORS LTD**

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FOR THE YEAR ENDED 31 MARCH 2009**

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**A R KENNEDY DECORATORS & PAINTING
CONTRACTORS LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009**

DIRECTORS:	A R Kennedy A Kennedy
SECRETARY:	A R Kennedy
REGISTERED OFFICE:	Henderson Loggie Sinclair Wood 90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER:	SC199533 (Scotland)
ACCOUNTANTS:	Henderson Loggie Chartered Accountants Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
BANKERS:	The Royal Bank of Scotland plc 24/25 Princes Square East Kilbride Lanarkshire G74 1LJ

**A R KENNEDY DECORATORS & PAINTING
CONTRACTORS LTD**

**ABBREVIATED BALANCE SHEET
31 MARCH 2009**

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		59,702		70,425
CURRENT ASSETS					
Stocks		110,907		95,864	
Debtors		30,161		54,381	
Cash at bank		242,765		84,291	
		<u>383,833</u>		<u>234,536</u>	
CREDITORS					
Amounts falling due within one year		<u>308,990</u>		<u>244,985</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>74,843</u>		<u>(10,449)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>134,545</u>		<u>59,976</u>
CREDITORS					
Amounts falling due after more than one year			-		(13,333)
PROVISIONS FOR LIABILITIES			<u>(388)</u>		<u>(4,067)</u>
NET ASSETS			<u><u>134,157</u></u>		<u><u>42,576</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		123		123
Profit and loss account			<u>134,034</u>		<u>42,453</u>
SHAREHOLDERS' FUNDS			<u><u>134,157</u></u>		<u><u>42,576</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

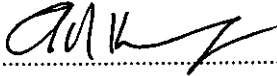
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**A R KENNEDY DECORATORS & PAINTING
CONTRACTORS LTD**

**ABBREVIATED BALANCE SHEET - continued
31 MARCH 2009**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on24/08/2009..... and were signed on its behalf by:



.....
A R Kennedy - Director

**A R KENNEDY DECORATORS & PAINTING
CONTRACTORS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on a reducing balance basis
Fixtures and fittings	- 25% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	120,020
Additions	19,419
Disposals	(13,728)
	<hr/>
At 31 March 2009	125,711
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DEPRECIATION	
At 1 April 2008	49,595
Charge for year	19,846
Eliminated on disposal	(3,432)
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At 31 March 2009	66,009
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NET BOOK VALUE	
At 31 March 2009	59,702
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At 31 March 2008	70,425
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**A R KENNEDY DECORATORS & PAINTING
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2009	2008
Number:	Class:		£	£
99,990	Ordinary	£1	99,990	99,990
10	Ordinary A-J	£1	10	10
			<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:		Nominal value:	2009	2008
Number:	Class:		£	£
120	Ordinary	£1	120	120
3	Ordinary A-J	£1	3	3
			<u>123</u>	<u>123</u>