

**CITY LAW LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30th APRIL 2004**



**REID & CO CORPORATE SERVICES LIMITED**

Witan Court  
305 Upper Fourth Street  
Central Milton Keynes  
MK9 1EH

# **CITY LAW LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30th APRIL 2004**

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# CITY LAW LIMITED

## ABBREVIATED BALANCE SHEET

30th APRIL 2004

	Note	2004 £	£	2003 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			18,308		6,701
<b>CURRENT ASSETS</b>					
Stocks		23,511		16,940	
Debtors		12,341		6,263	
Cash at bank and in hand		40,319		3,680	
		76,171		26,883	
<b>CREDITORS: Amounts falling due within one year</b>		<b>54,378</b>		<b>18,718</b>	
<b>NET CURRENT ASSETS</b>			<b>21,793</b>		<b>8,165</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>40,101</b>		<b>14,866</b>
<b>CREDITORS: Amounts falling due after more than one year</b>			<b>17,591</b>		<b>12,333</b>
			<b>22,510</b>		<b>2,533</b>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	4		100		100
Profit and loss account			22,410		2,433
<b>SHAREHOLDERS' FUNDS</b>			<b>22,510</b>		<b>2,533</b>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 6th August 2004 and are signed on their behalf by:

MR A G BROOKS



The notes on pages 2 to 3 form part of these abbreviated accounts.

# CITY LAW LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2004

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% reducing balance

#### Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1st May 2003	8,261
Additions	15,831
<b>At 30th April 2004</b>	<u>24,092</u>
<b>DEPRECIATION</b>	
At 1st May 2003	1,560
Charge for year	4,224
<b>At 30th April 2004</b>	<u>5,784</u>
<b>NET BOOK VALUE</b>	
<b>At 30th April 2004</b>	<u>18,308</u>
At 30th April 2003	<u>6,701</u>

### 3. RELATED PARTY TRANSACTIONS

In the opinion of the director the company is controlled by Mr A G Brooks who owns 100% of the issued share capital.

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# CITY LAW LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2004

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### 4. SHARE CAPITAL

#### Authorised share capital:

	2004	2003
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

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