

Company Registration No. 07753491 (England and Wales)

A G SIGNS & PRINT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

A G SIGNS & PRINT LIMITED

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A G SIGNS & PRINT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		53,546		28,834
Current assets					
Stocks		13,255		9,900	
Debtors		61,596		43,421	
Cash at bank and in hand		41,136		20,474	
		<u>115,987</u>		<u>73,795</u>	
Creditors: amounts falling due within one year		<u>(114,504)</u>		<u>(89,232)</u>	
Net current assets/(liabilities)			<u>1,483</u>		<u>(15,437)</u>
Total assets less current liabilities			<u>55,029</u>		<u>13,397</u>
Creditors: amounts falling due after more than one year			<u>(16,530)</u>		<u>(6,493)</u>
			<u>38,499</u>		<u>6,904</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			38,399		6,804
Shareholders' funds			<u>38,499</u>		<u>6,904</u>

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 March 2016

M R Bailly
Director

Company Registration No. 07753491

A G SIGNS & PRINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15%
Computer equipment	33%
Fixtures, fittings & equipment	20%
Motor vehicles	20%

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

A G SIGNS & PRINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

2	Fixed assets		Tangible assets
			£
	Cost		
	At 1 September 2014		46,918
	Additions		33,895
	At 31 August 2015		<u>80,813</u>
	Depreciation		
	At 1 September 2014		18,084
	Charge for the year		9,183
	At 31 August 2015		<u>27,267</u>
	Net book value		
	At 31 August 2015		<u>53,546</u>
	At 31 August 2014		<u>28,834</u>
3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>

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