

COMPANY REGISTRATION NUMBER SC339764

AG FLEMING CONSTRUCTION LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2009

BILL SMITH
Accountant
Suite 6
Braehead Way Shopping Centre
Braehead Way
Bridge of Don
Aberdeen

FRIDAY



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29/01/2010

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COMPANIES HOUSE

AG FLEMING CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	£	31 Mar 09 £
FIXED ASSETS			
Tangible assets	2		17,298
CURRENT ASSETS			
Stocks		38,650	
Debtors		39,551	
		<u>78,201</u>	
CREDITORS: Amounts falling due within one year		<u>74,414</u>	
NET CURRENT ASSETS			<u>3,787</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,085</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		1
Profit and loss account			<u>21,084</u>
SHAREHOLDERS' FUNDS			<u>21,085</u>

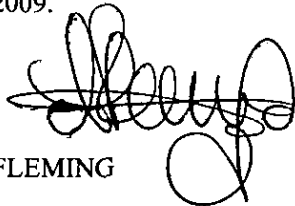
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 October 2009.



MR AG FLEMING

The notes on pages 2 to 4 form part of these abbreviated accounts.

AG FLEMING CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 18 MARCH 2008 TO 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Reducing balance
Motor Vehicles	- 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

AG FLEMING CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 18 MARCH 2008 TO 31 MARCH 2009

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>23,064</u>
At 31 March 2009	<u>23,064</u>
 DEPRECIATION	
Charge for period	<u>5,766</u>
At 31 March 2009	<u>5,766</u>
 NET BOOK VALUE	
At 31 March 2009	<u>17,298</u>
At 17 March 2008	<u>—</u>

3. SHARE CAPITAL

Authorised share capital:

	31 Mar 09
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

AG FLEMING CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 18 MARCH 2008 TO 31 MARCH 2009

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

AG FLEMING CONSTRUCTION LIMITED

**ACCOUNTANT'S REPORT TO THE DIRECTOR OF AG FLEMING
CONSTRUCTION LIMITED**

PERIOD FROM 18 MARCH 2008 TO 31 MARCH 2009

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the period ended 31 March 2009, set out on pages 1 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions I have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Suite 6
Braehead Way Shopping Centre
Braehead Way
Bridge of Don
Aberdeen

BILL SMITH
Accountant

29 October 2009