

REGISTERED NUMBER: 01779036 (England and Wales)

**ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2019**

**FOR**

**HEATHERDALE HOLIDAYS (CLARACH BAY)**  
**LIMITED**

**HEATHERDALE HOLIDAYS (CLARACH BAY)**  
**LIMITED (REGISTERED NUMBER: 01779036)**

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**FOR THE YEAR ENDED 30TH APRIL 2019**

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**HEATHERDALE HOLIDAYS (CLARACH BAY)**  
**LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH APRIL 2019**

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**DIRECTORS:** Mr Thomas Scarrott  
Mr William Barker  
Mrs Jacqueline Scarrott  
Mrs Hebhzhbah Barker

**SECRETARY:** Mrs Jacqueline Scarrott

**REGISTERED OFFICE:** The Holiday Village  
Clarach Bay  
Aberystwyth  
Ceredigion  
SY23 3DT

**REGISTERED NUMBER:** 01779036 (England and Wales)

**ACCOUNTANTS:** R Pau & Co Limited  
Chartered Certified Accountants  
12-16 Station Street East  
Coventry  
West Midlands  
CV6 5FJ

**BANKERS:** HSBC Bank Plc  
46 Fore Street  
Trowbridge  
Wiltshire  
BA14 8EL

**HEATHERDALE HOLIDAYS (CLARACH BAY)**  
**LIMITED (REGISTERED NUMBER: 01779036)**

**ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**30TH APRIL 2019**

	Notes	2019	£	2018	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1		1
Tangible assets	5		<u>2,245,292</u>		<u>2,136,146</u>
			2,245,293		2,136,147
<b>CURRENT ASSETS</b>					
Stocks		989,451		689,649	
Debtors		445,183		436,204	
Cash at bank and in hand		<u>264,909</u>		<u>709,868</u>	
		1,699,543		1,835,721	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,674,249</u>		<u>1,561,622</u>	
<b>NET CURRENT ASSETS</b>			<u>25,294</u>		<u>274,099</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,270,587		2,410,246
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>956,439</u>		<u>1,049,427</u>
<b>NET ASSETS</b>			<u>1,314,148</u>		<u>1,360,819</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		80,000		80,000
Retained earnings			<u>1,234,148</u>		<u>1,280,819</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,314,148</u>		<u>1,360,819</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**HEATHERDALE HOLIDAYS (CLARACH BAY)**  
**LIMITED (REGISTERED NUMBER: 01779036)**

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued**  
**30TH APRIL 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30th April 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27th January 2020 and were signed on its behalf by:

Mr Thomas Scarrott - Director

The notes form part of these financial statements

**HEATHERDALE HOLIDAYS (CLARACH BAY)**  
**LIMITED (REGISTERED NUMBER: 01779036)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2019**

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1. **STATUTORY INFORMATION**

Heatherdale Holidays (Clarach Bay) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net invoiced value of caravan sales, site fees and other associated income, excluding value added tax.

Turnover from the sale of goods on site, the sale of caravans and site fees is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. For site shop sales and caravans this is usually on the date of dispatch of the goods.

For site fees, recognition occurs when the site is occupied. Fees received on booking in advance of the holiday are carried forward in creditors as deferred income.

The company operates in one principle activity being the operation of a UK based holiday centre. All operations were continuing. It includes £1.6m (2018: £1.7m) for the sale of services and £1.1m (2018: £1.0m) for the sale of goods.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1984, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machines	- 12.5% on cost
Fixtures and fittings	- 12.5% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**HEATHERDALE HOLIDAYS (CLARACH BAY)**  
**LIMITED (REGISTERED NUMBER: 01779036)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2019**

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 38 (2018 - 35) .

4. **INTANGIBLE FIXED ASSETS**

**COST**

At 1st May 2018  
and 30th April 2019

**NET BOOK VALUE**

At 30th April 2019  
At 30th April 2018

Totals  
£

1

1

1

**HEATHERDALE HOLIDAYS (CLARACH BAY)**  
**LIMITED (REGISTERED NUMBER: 01779036)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2019**

5. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st May 2018	3,257,615
Additions	<u>186,224</u>
At 30th April 2019	<u>3,443,839</u>
<b>DEPRECIATION</b>	
At 1st May 2018	1,121,469
Charge for year	<u>77,078</u>
At 30th April 2019	<u>1,198,547</u>
<b>NET BOOK VALUE</b>	
At 30th April 2019	<u>2,245,292</u>
At 30th April 2018	<u>2,136,146</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019 £	2018 £
Bank loans	<u>913,752</u>	<u>1,000,000</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
80,000	Ordinary	£1	<u>80,000</u>	<u>80,000</u>



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