

Board's Copy

Report of the Directors and
Financial Statements
for the Year Ended 31 December 2002
for
50 Fulham Park Gardens Management
Limited



**50 Fulham Park Gardens Management
Limited**

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for the Year Ended 31 December 2002**

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**50 Fulham Park Gardens Management
Limited**

**Company Information
for the Year Ended 31 December 2002**

DIRECTORS: Miss V C Jeffs-Dowsett
Miss L J Snell
Miss P J Bickerton
Miss L Knight

SECRETARY: Miss V C Jeffs-Dowsett

REGISTERED OFFICE: 50 Fulham Park Gardens
LONDON
SW6 4JZ

REGISTERED NUMBER: 03288172 (England and Wales)

ACCOUNTANTS: A C Mole & Sons
Chartered Accountants
Stafford House
Billetfield
Taunton
Somerset
TA1 3NL

**50 Fulham Park Gardens Management
Limited**

**Report of the Directors
for the Year Ended 31 December 2002**

The directors present their report with the financial statements of the company for the year ended 31 December 2002.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of residential property management.

DIRECTORS

The directors during the year under review were:

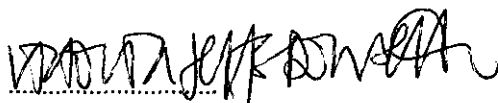
- Miss V C Jeffs-Dowsett
- Miss L J Snell
- Miss P J Bickerton
- Miss L Knight
- Mr E Brady - resigned 4.9.02

The beneficial interests of the directors holding office on 31 December 2002 in the issued share capital of the company were as follows:

	31.12.02	1.1.02
Ordinary 1 shares		
Miss V C Jeffs-Dowsett	1	1
Miss L J Snell	1	1
Miss P J Bickerton	1	1
Miss L Knight	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Miss V C Jeffs-Dowsett - SECRETARY

Dated: 25 April 2003.

**50 Fulham Park Gardens Management
Limited**

**Profit and Loss Account
for the Year Ended 31 December 2002**

		<u>2002</u>	<u>2001</u>
	Notes	£	£
TURNOVER		4,431	1,480
Administrative expenses		<u>4,333</u>	<u>1,485</u>
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	98	(5)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		98	(5)
Deficit brought forward		<u>(92)</u>	<u>(87)</u>
RETAINED PROFIT/(DEFICIT) CARRIED FORWARD		<u>£6</u>	<u>£(92)</u>

50 Fulham Park Gardens Management Limited

Balance Sheet
31 December 2002

		2002	2001
	Notes	£	£
CURRENT ASSETS:			
Debtors	4	4	4
Cash at bank		218	70
		<u>222</u>	<u>74</u>
CREDITORS: Amounts falling due within one year	5	212	162
		<u>10</u>	<u>(88)</u>
NET CURRENT ASSETS/(LIABILITIES):			
		<u>£10</u>	<u>£(88)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			
		<u>£10</u>	<u>£(88)</u>
CAPITAL AND RESERVES:			
Called up share capital	6	4	4
Profit and loss account		6	(92)
		<u>£10</u>	<u>£(88)</u>
SHAREHOLDERS' FUNDS:			
		<u>£10</u>	<u>£(88)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

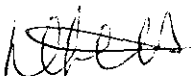
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
- DIRECTOR

Approved by the Board on 26/05/02

The notes form part of these financial statements

50 Fulham Park Gardens Management Limited

Notes to the Financial Statements for the Year Ended 31 December 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit (2001 - operating loss) is stated after charging:

	2002 £	2001 £
Directors' emoluments and other benefits etc	-	-
	=	=

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2002 nor for the year ended 31 December 2001.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2002 £	2001 £
Trade debtors	4	4
	=	=

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2002 £	2001 £
Trade creditors	-	33
Other creditors	147	129
Accrued expenses	65	-
	=	=
	212	162
	=	=

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
4	Ordinary	1	4	4
			=	=

**50 Fulham Park Gardens Management
Limited**

**Notes to the Financial Statements
for the Year Ended 31 December 2002**

7. CONTROLLING INTERST

The directors control the company. Details of their shareholdings are shown in the directors report.