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REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2011
FOR
B&K INVESTMENTS LIMITED

WEDNESDAY



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07/03/2012
COMPANIES HOUSE

B&K INVESTMENTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

	Page
Company Information	1
Report of the Directors	2
Report of the Accountants	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	8
Profit and Loss Account	12

B&K INVESTMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2011

DIRECTORS: Mahesh Patel
U B Amin
V B Amin

SECRETARY: Mukesh Patel

REGISTERED OFFICE: C/O Butler & Co
Third Floor
126 - 134 baker Street
London
W1U 6UE

REGISTERED NUMBER: 03487259 (England and Wales)

ACCOUNTANTS: Butler & Co LLP
Chartered Accountants
Third Floor
126 - 134 Baker Street
London
W1U 6UE

B&K INVESTMENTS LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

The directors present their report with the financial statements of the company for the year ended 30 September 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property investment and management

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements

DIVIDENDS

No dividends will be distributed for the year ended 30 September 2011

FIXED ASSETS

The changes in fixed assets during the period are summarised in the notes to the accounts. In the opinion of the directors, the current valuations of investment properties is not significantly different from the book cost

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2010 to the date of this report

Mahesh Patel
U B Amin
V B Amin

CLOSE COMPANY

The company is a close company within the provision of the Taxes Act 1988

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

B&K INVESTMENTS LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



Mukesh Patel - Secretary

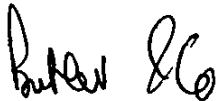
Date 28/2/12.

B&K INVESTMENTS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
B&K INVESTMENTS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2011 set out on pages five to eleven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Butler & Co LLP
Chartered Accountants
Third Floor
126 - 134 Baker Street
London
W1U 6UE

Date 28 February 2012

This page does not form part of the statutory financial statements

B&K INVESTMENTS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2011

	Notes	2011 £	2010 £
TURNOVER		219,136	226,014
Administrative expenses		<u>12,870</u>	<u>10,455</u>
OPERATING PROFIT	3	206,266	215,559
Interest payable and similar charges	4	<u>98,645</u>	<u>31,062</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		107,621	184,497
Tax on profit on ordinary activities	5	<u>22,061</u>	<u>38,744</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>85,560</u></u>	<u><u>145,753</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year

The notes form part of these financial statements

B&K INVESTMENTS LIMITED**BALANCE SHEET**
30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	6		1,779,399		1,779,399
CURRENT ASSETS					
Debtors	7	1,595		1,595	
Cash at bank		48,455		189,696	
		50,050		191,291	
CREDITORS					
Amounts falling due within one year	8	881,959		807,010	
NET CURRENT LIABILITIES			(831,909)		(615,719)
TOTAL ASSETS LESS CURRENT LIABILITIES			947,490		1,163,680
CREDITORS					
Amounts falling due after more than one year	9		-		301,750
NET ASSETS			947,490		861,930

The notes form part of these financial statements

B&K INVESTMENTS LIMITED

BALANCE SHEET - continued
30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and loss account	12		947,390		861,830
			<u>947,490</u>		<u>861,930</u>
SHAREHOLDERS' FUNDS	15		<u>947,490</u>		<u>861,930</u>

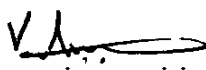
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were authorised for issue by the Board of Directors on and were signed on its behalf by


Mahesh Patel - Director
v. B Amin

28/09/12


U B Amin - Director

The notes form part of these financial statements

B&K INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

As at 30th September 2011, the company's current liabilities exceed current assets by £ 831,909 (2010 - £ 615,719) However, the directors of the company consider that the going concern basis is appropriate in view of the assurance of continuing financial support which the company has received from its shareholders.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents rental receivable in respect of properties and is attributable to the company's principal activity Rents are invoiced monthly and quarterly Rental income is recognised for the period to which it relates

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - see below

In accordance with SSAP19, investment properties are revalued annually Surpluses or deficits are transferred to an investment revaluation reserve Deficits in excess of prior revaluation surpluses are charged to the profit and loss account Depreciation is not provided in respect of investment properties The directors consider that this accounting policy (which represents a departure from statutory accounting rules) is necessary to provide a true and fair view

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 STAFF COSTS

There were no staff costs for the year ended 30 September 2011 nor for the year ended 30 September 2010

The average monthly number of employees during the year was as follows

	2011	2010
Management	<u>3</u>	<u>3</u>

3 OPERATING PROFIT

The operating profit is stated after charging

	2011	2010
	£	£
Directors' remuneration	<u>-</u>	<u>-</u>

B&K INVESTMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30 SEPTEMBER 2011

4	INTEREST PAYABLE AND SIMILAR CHARGES		
		2011	2010
		£	£
	Bank loan interest	6,884	8,596
	Sundry loan interest	91,761	22,466
		<u>98,645</u>	<u>31,062</u>
5	TAXATION		
	Analysis of the tax charge		
	The tax charge on the profit on ordinary activities for the year was as follows		
		2011	2010
		£	£
	Current tax		
	UK corporation tax	22,061	38,744
	Tax on profit on ordinary activities	<u>22,061</u>	<u>38,744</u>
6	TANGIBLE FIXED ASSETS		
			Freehold property £
	COST		
	At 1 October 2010 and 30 September 2011		<u>1,779,399</u>
	NET BOOK VALUE		
	At 30 September 2011		<u>1,779,399</u>
	At 30 September 2010		<u>1,779,399</u>
7	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2011	2010
		£	£
	Trade debtors	<u>1,595</u>	<u>1,595</u>
8	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2011	2010
		£	£
	Bank loans and overdrafts (see note 10)	-	101,000
	Corporation Tax	22,061	38,744
	Other creditors	19,516	19,516
	Directors' current accounts	836,426	636,614
	Accrued expenses	3,956	11,136
		<u>881,959</u>	<u>807,010</u>

B&K INVESTMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30 SEPTEMBER 2011**9 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2011 £	2010 £
Bank loans (see note 10)	-	301,750

The bank loan is repayable by quarterly instalments commencing 28th July 1999 and bears interest at the rate of 1.5% per annum above Bank of Scotland Base rate. Bank of Scotland has a fixed and floating charge on all assets and undertakings of the company.

10 LOANS

An analysis of the maturity of loans is given below

	2011 £	2010 £
Amounts falling due within one year or on demand Bank loans	-	101,000
Amounts falling due between one and two years Bank loans - 1-2 years	-	101,000
Amounts falling due between two and five years Bank loans - 2-5 years	-	200,750

11 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	1	100	100

12 RESERVES

	Profit and loss account £
At 1 October 2010	861,830
Profit for the year	85,560
At 30 September 2011	947,390

13 RELATED PARTY DISCLOSURES

The company owed £ 423,617 (2010 - £ 274,454) to K M Patel & Sons partnership, in which the director is a partner.

The company owed £ 400,268 (2010 - £ 362,160) to VB & UB Amin, the directors of the company.

B&K INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2011

14 **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party in the company

15 **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2011	2010
	£	£
Profit for the financial year	85,560	145,753
Net addition to shareholders' funds	85,560	145,753
Opening shareholders' funds	861,930	716,177
Closing shareholders' funds	947,490	861,930