

REGISTERED NUMBER: 09598350 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016  
FOR  
52WHC LIMITED

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**52WHC LIMITED (REGISTERED NUMBER: 09598350)**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**52WHC LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**DIRECTORS:**

Ms C A Denton  
G R Knight

**REGISTERED OFFICE:**

52, 3 Whitehall Court  
London  
SW1A 2EL

**REGISTERED NUMBER:**

09598350 (England and Wales)

**ACCOUNTANTS:**

Nunn Hayward LLP  
Chartered Accountants  
Sterling House  
20 Station Road  
Gerrards Cross  
Buckinghamshire  
SL9 8EL

**BALANCE SHEET**  
**31 DECEMBER 2016**

	Notes	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	3		10,430		-
Investment property	4		<u>606,770</u>		-
			617,200		-
<b>CURRENT ASSETS</b>					
Debtors	5	98,338		3	
Cash at bank		<u>5,906</u>		-	
		104,244		<u>3</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>736,017</u>		-	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(631,773)</u>		<u>3</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(14,573)</u>		<u>3</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3		3
Retained earnings			<u>(14,576)</u>		-
<b>SHAREHOLDERS' FUNDS</b>			<u>(14,573)</u>		<u>3</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 June 2017 and were signed on its behalf by:



G R Knight - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**1. STATUTORY INFORMATION**

52WHC Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

Although there is no formal agreement in place, the directors of the company have agreed to provide financial support to the company to enable it to meet its day to day working capital requirements. The directors therefore continue to adopt the going concern basis in preparing the financial statements, which assumes that the company will continue in operation for the foreseeable future.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

No depreciation is charged on an individual asset in its year of addition.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	10,430
At 31 December 2016	<u>10,430</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u><u>10,430</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
Additions	<u>606,770</u>
At 31 December 2016	<u>606,770</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u><u>606,770</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Other debtors	<u>98,338</u>	<u>3</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Other creditors	<u>736,017</u>	<u>-</u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	2016 £	2015 £
Other loans	<u>580,000</u>	<u>-</u>

This loan is secured by a fixed charge dated 23 September 2016 over the property.

**8. RELATED PARTY DISCLOSURES**

During the year ended 31 December 2016, 52WHC Limited loaned £94,939 to another company controlled by the directors. This loan is unsecured, interest free and repayable on demand.