

Company Registration No 06870757 (England and Wales)

ACACIA WOODEN FLOORS LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

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ACACIA WOODEN FLOORS LIMITED

Company Information

Directors	A J MacGREGOR M J ROY-CHOWDHURY
Secretary	M J ROY-CHOWDHURY
Company Number	06870757
Registered Office	414 Southcroft Road Tooting London SW16 6QX

ACACIA WOODEN FLOORS LIMITED

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ACACIA WOODEN FLOORS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2011

The directors present the report and financial statements for the year ended 31 March 2011. The Company was registered on 6 April 2009 and traded for 360 days in the prior period to 31 March 2010.

Principal activities

The principal activities of the Company are services in connection with the supply and refurbishment of wooden flooring—new and replacement floors, sanding and varnish applications.

Directors

The following directors have held office during the year and at the balance sheet date:

A J MacGregor

M J Roy-Chowdhury

Directors' interests

	Ordinary shares of £1 each	
	31 March 2011	1 April 2010
A J MacGregor	99	99
M J Roy-Chowdhury	1	1

Statement of the director's responsibilities

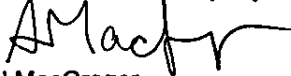
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing these financial statements, the directors are required to select suitable accounting policies and then apply them consistently, make judgements and accounting estimates that are reasonable and prudent, prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

On behalf of the Company



A J MacGregor

Director

24th January 2012

ACACIA WOODEN FLOORS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2011

	Notes	2011 £	2010 £
Turnover	1	76,980	62,742
Cost of Sales		-21,188	-22,679
Gross Margin		55,792	40,063
Overhead Costs		-55,758	-29,516
Operating profit	2	34	10,547
Other interest receivable and similar income		16	31
Interest payable and similar charges		0	0
Profit on ordinary activities before taxation		50	10,578
Tax on profit on ordinary activities	3	-36	-1,464
Profit on ordinary activities after taxation	9	14	9,114

ACACIA WOODEN FLOORS LIMITED

BALANCE SHEET AS AT 31 MARCH 2011

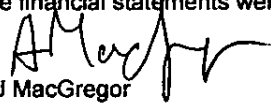
	Notes	2011 £	2010 £
Fixed Assets			
Tangible assets	4	5,532	5,891
Current assets			
Debtors	5	8,273	4,003
Stock	1.4	200	200
Cash at bank		3,519	3,144
		11,992	7,347
Creditors: amounts falling due within one year	6	-11,796	-5,024
Net current assets		196	2,323
Total assets less current liabilities		5,728	8,214
Creditors: amounts falling due after more than one year	7	-2,000	-2,000
Net Assets		3,728	6,214
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	3,628	6,114
Shareholders' funds		3,728	6,214

In preparing these financial statements

- The directors are of the opinion that the company is entitled to the exemption from audit in accordance with section 477 of the Companies Act 2006,
- No notice has been deposited by any member requesting an audit in accordance with section 476 of the Companies Act 2006, and
- The directors acknowledge their responsibility for complying with section 386 of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 (duty to prepare individual company accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)-known as the small companies' regime

The financial statements were approved by the Directors on 24th January 2012


A J MacGregor
Director

Company Registration No. 06870757

ACACIA WOODEN FLOORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on a going concern basis which assumes that the Directors who are owed £5,192 by the company will continue to support the company. The Directors have agreed not to withdraw amounts due to them in excess of £3,192 of the £5,192 due to them up to the end of January 2013 and this amount is shown creditors falling due within one year. A statement to this effect has been lodged in the company's records, this statement does not preclude the possibility of dividends being declared based on the trading profits generated in the year to 31 March 2012. Creditors have been split between amounts due within one year and amounts due after more than one year to reflect this policy and the amounts can be seen in notes 6 and 7 of the accounts.

1.2 Turnover

Turnover represents amounts receivable for flooring and sanding services net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Van & Office Equipment	25% Straight line
Plant & Machinery	25% Straight line

1.4 Stock and work in progress

Stock and work in progress have been valued at the lower of cost and net realisable value.

1.5 Taxation

Corporation Tax is provided at the amount expected to be paid using the tax rate and capital allowance laws enacted by the balance sheet date. Deferred Tax is only provided on the obligation to pay more tax on fixed asset timing differences if the amount calculated is regarded as material by the Directors.

2 Operating profit	2011	2010
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	2,500	1,963
3 Taxation	2011	2010
	£	£
UK current year taxation		
UK corporation tax at 21%	36	1,464

ACACIA WOODEN FLOORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

4 Tangible fixed assets

	2011	2010
	£	£
Cost		
At 1 April 2010	7,854	0
Additions in the period	2,141	7,854
Disposals	0	0
At 31 March 2011	9,995	7,854
Depreciation		
At 1 April 2010	1,963	0
Additions in the period	2,500	1,963
Disposals	0	0
At 31 March 2011	4,463	1,963
Net book value		
At 1 April 2010	5,891	0
At 31 March 2011	5,532	5,891

5 Debtors

	2011	2010
	£	£
Trade debtors	6,269	2,272
Other debtors	2,004	1,731
Prepayments	0	0
Total Debtors	8,273	4,003

6 Creditors: amounts falling due within one year

	2011	2010
	£	£
Trade creditors	5,803	653
Corporation and employment taxes	726	436
Amount due to the Directors	3,192	2,835
Accruals & other creditors	2,075	1,100
Total Creditors	11,796	5,024

7 Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Amount due to the Directors in connection with support for the company	2,000	2,000

ACACIA WOODEN FLOORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

8 Share capital	2011	2010
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted and called up		
100 Ordinary shares at £1	100	100

9 Statement of movements on profit and loss account

	2011	2010
	£	£
Balance at 1 April 2010	6,114	0
Profit for the year	14	9,114
Dividends Paid	-2,500	-3,000
Balance at 31 March 2011	3,628	6,114

10 Related Party Transactions

Loans from directors

Further to notes 6 and 7, £5,192 (2010 £4,835) was owed by the company to the directors

11 Control

In the opinion of the directors the ultimate controlling party of the company is Mr A J MacGregor by virtue of his majority shareholding