

# **FRENCH BUSINESS CENTRE LIMITED**

Company No. 3202078

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2006**



# FRENCH BUSINESS CENTRE LIMITED

## COMPANY INFORMATION

### **Directors**

J.N. MERMET  
B MERMET

### **Secretary**

B MERMET

### **Registered office**

Wilberforce House  
Station Road  
London  
NW4 4QE

### **Bankers**

HSBC Bank Plc  
1 Central Circus  
London  
NW4 3JU

**FRENCH BUSINESS CENTRE LIMITED**  
**Report of the Directors**

The directors have pleasure in presenting their report and financial statements for the year ended 30 September 2006

**Principal activities**

The principal activities of the company throughout the year was that of providing services to French businesses trading in the United Kingdom.

**Directors**

The following directors have held office since 1st October 2005 :

J.N. Mermet  
B.Mermet

**Directors and their Interests**

The directors who served the company during the year together with their interests (including family interest) in the shares of the company at the beginning (or subsequent date of appointment) and end of year, were as follows:

	Ordinary shares of £ 1 each	
	30/09/2006	30/09/2005
J.N. Mermet	-	-
B. Mermet	-	-

Both directors have a potential interest in a trust established by the shareholder, S.G. Hambros Trust Company (Jersey) Limited

**Directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

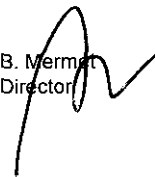
On behalf of the board

Wilberforce House  
Station Road  
London NW4 4QE

Date :

3/4/07

B. Mermet  
Director



## FRENCH BUSINESS CENTRE LIMITED

### Profit & Loss Account For the year ended 30 September 2006

		2006		2005	
	Note	£	£	£	£
Turnover			11,249		14,874
Administrative expenses			<u>( 6,183 )</u>		<u>( 9,012 )</u>
Operating Profit			5,066		5,862
Other interest receivable and similar income			<u>362</u>		<u>410</u>
Profit on ordinary activities before taxation			5,428		6,272
Taxation	2		<u>( 767 )</u>		<u>( 698 )</u>
Profit on ordinary activities after taxation			4,661		5,574
Dividends			<u>-</u>		<u>( 5,000 )</u>
Retained Profit for the year			<u>4,661</u>		<u>574</u>

# FRENCH BUSINESS CENTRE LIMITED

## Balance Sheet As at 30 September 2006

		2006		2005	
		£	£	£	£
<b>Current Assets</b>					
Debtors	3	572		2,991	
Cash at Bank and in Hand		<u>19,020</u>		<u>17,570</u>	
			19,592		20,561
<b>CREDITORS: amounts falling due within one year</b>	4		<u>( 5,281 )</u>		<u>( 10,911 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>14,311</u></u>		<u><u>9,650</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share Capital			2		2
Profit & Loss Account			<u>14,309</u>		<u>9,648</u>
<b>SHAREHOLDERS' FUND</b>			<u><u>14,311</u></u>		<u><u>9,650</u></u>

In preparing these financial statements:

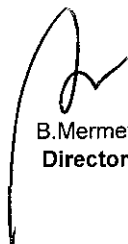
- ( a ) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- ( b ) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- ( c ) The directors acknowledge their responsibilities for:
  - ( i ) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - ( ii ) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the board on



J.N. Mermet  
Director



B. Mermet  
Director

# FRENCH BUSINESS CENTRE LIMITED

## Notes to the Financial Statements For the year ended 30 September 2006

### 1 Accounting policies

#### a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### b) Turnover

Turnover represents the invoices value of services provided net of value added tax.

### 2 Taxation

	2006	2005
<b>Domestic current year tax</b>		
UK corporation tax	<u>767</u>	<u>698</u>
<b>Current Tax charge</b>	<u><u>767</u></u>	<u><u>698</u></u>

### 3 Debtors

	2006 £	2005 £
Trade debtors	<u>572</u>	<u>2,991</u>
	<u><u>572</u></u>	<u><u>2,991</u></u>

### 4 Creditors: Amounts falling due within one year

	2006 £	2005 £
Corporation Tax	767	698
Accruals	3,564	4,033
Other Creditors	<u>950</u>	<u>6,180</u>
	<u><u>5,281</u></u>	<u><u>10,911</u></u>

### 5 Called up Share capital

	2006 £	2005 £
<b>Authorised</b>		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
<b>Called up, allotted and fully paid</b>		
2 Ordinary shares of £ 1 each	<u><u>2</u></u>	<u><u>2</u></u>

# FRENCH BUSINESS CENTRE LIMITED

## Notes to the Financial Statements For the year ended 30 September 2006

### 6 Shareholders' funds

2006	Share Capital £	Profit & Loss £	Total £
Balance at 1st October 2005	2	9,648	9,650
Retained Profit for the year	-	4,661	4,661
Balance at 30 September 2006	2	14,309	14,311

2005	Share Capital £	Profit & Loss £	Total £
Balance at 1st October 2004	2	9,074	9,076
Retained Profit for the year	-	574	574
Balance at 30 September 2005	2	9,648	9,650

### 7 Controlling Party

The controlling party is S.G. Hambros Trust Company (Jersey) Limited by virtue of its ownership of 100% of the issued share capital in the company.

During the year, the company made purchases of £5300 (2005 - £8570) on normal commercial terms from Frenger International Limited, a company also wholly owned by S.G. Hambros Trust Company (Jersey) Limited.