

Registered number  
07062328

Sote Limited

Abbreviated Accounts

28 February 2015

**Sote Limited****Registered number:** 07062328**Abbreviated Balance Sheet****as at 28 February 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	39,398	41,960
<b>Current assets</b>			
Stocks		6,000	8,000
Debtors		7,125	7,345
Cash at bank and in hand		160,124	112,619
		<u>173,249</u>	<u>127,964</u>
<b>Creditors: amounts falling due within one year</b>			
		(188,369)	(169,445)
<b>Net current liabilities</b>			
		<u>(15,120)</u>	<u>(41,481)</u>
<b>Net assets</b>			
		<u>24,278</u>	<u>479</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		24,178	379
<b>Shareholders' funds</b>			
		<u>24,278</u>	<u>479</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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**Ms Heidi Ballarati****Director****Approved by the board on 9 November 2015**

## Sote Limited

### Notes to the Abbreviated Accounts

#### for the year ended 28 February 2015

#### 1 Accounting policies

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Property	over term of lease
Furniture, Fittings & Equipment	25% reducing balance method

##### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

##### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### 2 Tangible fixed assets

£

##### **Cost**

At 1 March 2014	61,601
Additions	5,530
At 28 February 2015	<u>67,131</u>

##### **Depreciation**

At 1 March 2014	19,641
Charge for the year	8,092
At 28 February 2015	<u>27,733</u>

##### **Net book value**

At 28 February 2015	<u>39,398</u>
At 28 February 2014	<u>41,960</u>

#### 3 Share capital

Nominal

2015

2015

2014

	<b>value</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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