

A & C RENOVATORS LIMITED

COMPANY REGISTRATION NO: 06914876

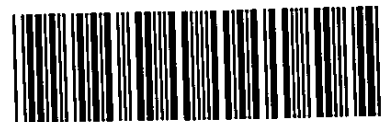
FINANCIAL STATEMENTS

FOR THE PERIOD 26TH MAY 2009 TO 31ST MAY 2010

RICHARDSONS

CHARTERED ACCOUNTANTS

THURSDAY



A25 *AS0JQSWZ* 184
31/03/2011
COMPANIES HOUSE

A & C RENOVATORS LIMITED

FOR THE PERIOD 26TH MAY 2009 TO 31ST MAY 2010

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REPORT OF THE DIRECTORS TO THE MEMBERS OF
A & C RENOVATORS LIMITED
FOR THE PERIOD 26TH MAY 2009 TO 31ST MAY 2010

The directors present their report together with the financial statements for the period 26th May 2009 to 31st May 2010. These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities.

RESULTS AND DIVIDENDS

The results for the period are set out in the Profit and Loss Account and the related notes. An interim dividend of £Nil was paid during the period. The directors do not recommend the payment of a final dividend.

PRINCIPAL ACTIVITIES

The principal activity of the Company was building and renovation services.

DIRECTORS

The directors of the company during the period were as follows:

Mr A Rogers

Mrs P Rogers

REPORT OF THE DIRECTORS TO THE MEMBERS

A & C RENOVATORS LIMITED

FOR THE PERIOD 26TH MAY 2009 TO 31ST MAY 2010

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable laws). The financial statements are required by law to give a true and fair view of the state of the company and of the profit or loss of the company for the period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



SIGNED ON BEHALF OF THE BOARD

MR A ROGERS

PRINT NAME

27 March 2011

DATE

22nd March 2022

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF A & C RENOVATORS LIMITED**

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the period 26th May 2009 to 31st May 2010 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements


Richardson

A & C RENOVATORS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 26TH MAY 2009 TO 31ST MAY 2010

	<u>Notes</u>	<u>2010</u> £
<u>TURNOVER</u>	1(b)	9.297
Net operating expenses		13.057
		<hr/>
<u>OPERATING PROFIT/(LOSS)</u>	2	(3.760)
Net interest		20
		<hr/>
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		(3.780)
Taxation	4	-
		<hr/>
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u>		£ <u>(3.780)</u>
 <u>STATEMENT OF RETAINED EARNINGS</u>		
Balance brought forward		-
Retained profit/(loss) for the period		(3.780)
		<hr/>
Balance carried forward		£ <u>(3.780)</u>

The notes on pages 7 to 9 form part of these financial statements

A & C RENOVATORS LIMITED

BALANCE SHEET AS AT 31ST MAY 2010

	<u>Notes</u>	<u>2010</u> <u>£</u>
<u>TANGIBLE FIXED ASSETS</u>	5	3,527
<u>CURRENT ASSETS</u>		
Debtors	6	179
Cash at bank and in hand		567
		<hr/>
		746
<u>CREDITORS</u> - amounts falling due within one period	7	7,953
		<hr/>
<u>NET CURRENT (LIABILITIES) / ASSETS</u>		(7,207)
		<hr/>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		£ <u>(3,680)</u>
 <u>REPRESENTED BY - CAPITAL AND RESERVES</u>		
Share Capital	8	100
Reserves		(3,780)
		<hr/>
<u>SHAREHOLDERS FUNDS</u>	9	£ <u>(3,680)</u>

A & C RENOVATORS LIMITED

BALANCE SHEET AS AT 31ST MAY 2010

CONTINUED

The directors consider that the company is entitled to exemption from requirement to have an audit under the provision of Section 477(1) of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006 to obtain an audit for the period 26th May 2009 to 31st May 2010. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31st May 2010 and of its loss for the period ended in accordance with the requirements of Section 396, and which otherwise comply with the requirement of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The notes on page 7 to 9 form part of these financial statements.



SIGNED ON BEHALF OF THE BOARD

MR A.F. ROGERS

PRINT NAME

26 March 2011

DATE

A & C RENOVATORS LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD 26TH MAY 2009 TO 31ST MAY 2010

1) ACCOUNTING POLICIES

a) **BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) **TURNOVER**

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying services and excludes value added taxation

c) **TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated by the reducing balance method and aims to write down the cost of all the tangible fixed assets over their expected useful economic lives

The rates generally applicable are -

Plant and equipment	25%
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2) OPERATING PROFIT

The profit on ordinary activities is stated after	<u>2010</u> £
Depreciation	£ <u>1,174</u>
Directors emoluments	£ <u>2,250</u>

3) NET INTEREST

	<u>2010</u> £
Other interest payable and similar charges	20
Other interest receivable and similar income	-
	£ <u>20</u>

A & C RENOVATORS LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD 26TH MAY 2009 TO 31ST MAY 2010

4) TAXATION

	<u>2010</u> £
The tax charge is as follows -	
UK Corporation tax	£ <u> -</u>

5) TANGIBLE FIXED ASSETS

	<u>Plant & equipment</u> £
<u>Cost</u>	
As at 31 st May 2010	£ <u> 4,701</u>
<u>Depreciation</u>	
Brought forward at 26 th May 2009	-
Charge for the period	1,174
	<u> </u>
Carried forward at 31 st May 2010	£ <u> 1,174</u>
<u>Net Book Values</u>	
As at 31 st May 2010	£ <u> 3,527</u>

6) DEBTORS

	<u>2010</u> £
Other debtors and prepayments	£ <u> 179</u>

7) CREDITORS

	<u>2010</u> £
Amount falling due within one period -	
Taxes and Social Security	-
Directors Loan	7,173
Other creditors	780
	<u> </u>
	£ <u> 7,953</u>

A & C RENOVATORS LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD 26TH MAY 2009 TO 31ST MAY 2010

8) SHARE CAPITAL

	<u>2010</u>
	<u>£</u>
<u>Authorised</u>	
100 ordinary shares of £1 each	£ <u>100</u>
<u>Allotted, issued and fully paid</u>	
100 ordinary shares of £1 each	£ <u>100</u>

9) MOVEMENTS IN SHAREHOLDERS FUNDS

	<u>2010</u>
	<u>£</u>
Share purchased	100
Retained profit/(loss) for the period	(3,780)
Dividends paid during the period	-
	<u> </u>
Shareholders funds carried forward	£ <u>(3,680)</u>

10) CAPITAL COMMITMENTS

The company had no capital commitments at 31st May 2010

11) CONTINGENT LIABILITIES

There were no contingent liabilities at 31st May 2010

12) RELATED PARTIES

The controlling party is Mr A Rogers by virtue of his ownership of 80% of the issued ordinary share capital in the company

A & C RENOVATORS LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 26TH MAY 2009 TO 31ST MAY 2010

	<u>2010</u>
	<u>£</u>
Turnover	9 297
	<hr/>
Materials	2,779
Subcontract	785
	<hr/>
	3,564
<u>GROSS PROFIT</u>	<u>5,733</u>
	<hr/>
<u>ADMINISTRATIVE COSTS – OVERHEADS</u>	
Motor and travel	2,152
Accountancy	1,183
Advertising	1,970
Postage and stationery	95
Telephone	165
Sundry	130
Directors emoluments	2,250
Trade insurance	374
Depreciation	1,174
	<hr/>
	9,493
	<hr/>
<u>OPERATING PROFIT/(LOSS)</u>	<u>(3,760)</u>
Bank charges	20
	<hr/>
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES</u>	<u>£ (3,780)</u>