

REGISTERED NUMBER: 04155645 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

BEEVER LIMITED

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for the year ended 31 March 2018**

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BEEVER LIMITED
COMPANY INFORMATION
for the year ended 31 March 2018

DIRECTOR: J W Beever

SECRETARY: Mrs E J Beever

REGISTERED OFFICE: Little Coldharbour Farm
Tong Lane
Lamberhurst
Tunbridge Wells
Kent
TN3 8AD

REGISTERED NUMBER: 04155645 (England and Wales)

ACCOUNTANTS: BSR Bespoke Chartered Accountants
Linden House
Linden Close
Tunbridge Wells
Kent
TN4 8HH

BALANCE SHEET
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		131,779		80,910
CURRENT ASSETS					
Stocks		6,165		7,121	
Debtors	5	320,955		223,764	
Cash at bank and in hand		<u>139,540</u>		<u>220,373</u>	
		466,660		451,258	
CREDITORS					
Amounts falling due within one year	6	<u>222,081</u>		<u>222,338</u>	
NET CURRENT ASSETS			<u>244,579</u>		<u>228,920</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			376,358		309,830
PROVISIONS FOR LIABILITIES			<u>23,929</u>		<u>13,746</u>
NET ASSETS			<u>352,429</u>		<u>296,084</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>352,428</u>		<u>296,083</u>
SHAREHOLDERS' FUNDS			<u>352,429</u>		<u>296,084</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 August 2018 and were signed by:

J W Beaver - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2018

1. **STATUTORY INFORMATION**

Beever Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net provision of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company enters into basic financial instruments that give rise to financial assets and financial liabilities including trade and other debtors, trade and other creditors, bank and other borrowings and investments in non puttable equity instruments.

Debt instruments which are not payable or receivable within one year are initially accounted for at the transaction price and are subsequently accounted for at amortised cost using the effective interest method. Debt instruments payable and receivable within one year are measured at their undiscounted cash amounts. Where the debt instruments are treated as a financing transaction, then the financial asset or liability is measured at the present value of future cash flows based on a market rate of interest.

Equity instruments are accounted for at transaction price unless they can be accounted for at fair value based on a readily available transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2017 - 16) .

4. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2017	71,780	400,617	2,293	5,481	480,171
Additions	-	94,900	-	-	94,900
Disposals	-	(23,000)	-	-	(23,000)
At 31 March 2018	<u>71,780</u>	<u>472,517</u>	<u>2,293</u>	<u>5,481</u>	<u>552,071</u>
DEPRECIATION					
At 1 April 2017	59,598	333,914	1,906	3,843	399,261
Charge for year	1,827	39,970	98	410	42,305
Eliminated on disposal	-	(21,274)	-	-	(21,274)
At 31 March 2018	<u>61,425</u>	<u>352,610</u>	<u>2,004</u>	<u>4,253</u>	<u>420,292</u>
NET BOOK VALUE					
At 31 March 2018	<u>10,355</u>	<u>119,907</u>	<u>289</u>	<u>1,228</u>	<u>131,779</u>
At 31 March 2017	<u>12,182</u>	<u>66,703</u>	<u>387</u>	<u>1,638</u>	<u>80,910</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.18	31.3.17
		£	£
	Trade debtors	317,735	220,616
	Amounts owed by group undertakings	500	500
	Other debtors	2,720	2,648
		<u>320,955</u>	<u>223,764</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.18	31.3.17
		£	£
	Trade creditors	113,790	116,186
	Corporation tax	12,963	18,641
	Social security & other tax	8,250	7,885
	VAT	76,023	70,624
	Other creditors	3,525	2,618
	Directors' current account	23	23
	Accruals	7,507	6,361
		<u>222,081</u>	<u>222,338</u>

7. RELATED PARTY DISCLOSURES

			Purchases from related parties	Sales to related parties	Amounts owed by related parties	Amounts owed to related parties
£	£	£	£	£		
2018: Key management personnel			36,973	-	-	23
2017: Key management personnel			<u>18,000</u>	<u>-</u>	<u>-</u>	<u>23</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Beaver Capital Limited.

The ultimate controlling party is J W Beaver.

The registered office of Beaver Capital Limited is located at Little Coldharbour Farm, Tong Lane, Lamberhurst,, Tunbridge Wells, Kent TN3 8AD.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BEEVER LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Beever Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Beever Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Beever Limited and state those matters that we have agreed to state to the director of Beever Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beever Limited and its director for our work or for this report.

It is your duty to ensure that Beever Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Beever Limited. You consider that Beever Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Beever Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BSR Bespoke Chartered Accountants
Linden House
Linden Close
Tunbridge Wells
Kent
TN4 8HH

26 September 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.