

Company Number: 01583386

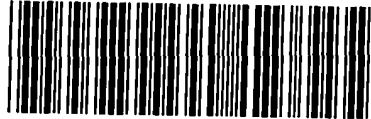
**1 GROSVENOR HILL (WIMBLEDON) RESIDENTS
ASSOCIATION LIMITED**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 NOVEMBER 2017

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1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED

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1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 30 November 2017.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at 1 Grosvenor Hill, Wimbledon, London SW19 4SA.

DIRECTORS

The directors who served the company during the year were as follows:

Mr FS Kneen
Mrs TE Kneen
W Williams
Ms E Kelleher

The directors had no beneficial interest in any significant contract with the company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the directors



**WYN WILLIAMS
DIRECTOR**

Approved by the directors on

14.6.2018

REGISTERED OFFICE:
2 Castle Business Village
Station Road
Hampton
Middlesex
TW12 2BX

1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED 3
(COMPANY NO. 01583386)

STATEMENT OF FINANCIAL POSITION AS AT 30 NOVEMBER 2017

	Note	2017	2016
FIXED ASSETS			
TANGIBLE ASSETS			
Head Lease in 1 Grosvenor Hill, London SW19 4SA.			
At cost			
CURRENT ASSETS			
Debtors	3	40	40
CREDITORS: Amounts falling due within one year			
		-	-
NET CURRENT ASSETS		£40	£40
		====	====
CAPITAL AND RESERVES			
Called-up equity share capital	5	40	40
SHAREHOLDERS' FUNDS		£40	£40
		===	===

For the year ended 30 November 2017 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.


The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of income and retained earnings has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

These accounts have been prepared in accordance with the special provisions relating to small companies.

These financial statements were approved by the board of directors and authorised for issue on14 June 2018..... and are signed on behalf of the board by:



.....
W WILLIAMS - DIRECTOR

1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Basis of Preparation

The financial statements have been prepared on the historical cost basis.

b. Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 December 2015. Details of how FRS 102 has affected the reported financial position and financial performance are given in note 6.

c. Accounting for Service Charges

The company is responsible for the management of 1 Grosvenor Hill, Wimbledon, London SW19 4SA and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

3. DEBTORS	2017	2016
1 Grosvenor Hill, London SW19 4SA Service Charge Account	£40	£40
	===	===

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2017		2016	
	No	£	No	£
Ordinary shares of £10 each	<u>4</u>	<u>40</u>	<u>4</u>	<u>40</u>

5. TAXATION

The Company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%/19% (2016 – 20%). However, HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes.

6. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 December 2015.

No transitional adjustments were required in equity or profit or loss for the year.

1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 NOVEMBER 2017 contd.**

7. STATEMENT OF INCOME AND RETAINED EARNINGS

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the Lease. Income and expenditure arising from these transactions is shown in separate Service Charge Accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the leaseholders of 1 Grosvenor Hill, London SW19 4SA are held on trust for the leaseholders.