

**WILLIAM LAWRENCE LIMITED**

reg. No: 43599

Minutes of the Annual General Meeting  
held on 25 April, 1995

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**Present:** Mr. J.P.F. Procter representing Stag Group plc  
Mr. J.V. Radford representing The Spring  
Ram Corporation PLC  
and Secretary

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**QUORUM**

It was confirmed that a quorum was present.

**AUDITORS' REPORT**

The report of the auditors was noted.



**DIRECTORS' REPORT AND ACCOUNTS**

The report of the directors together with the audited accounts for the year ended 31 December, 1994 were received.

**AUDITORS**

The following special resolution was duly passed:

~~The accounts of the company for the financial year ending 31 December 1994 having been sent out in accordance with Section 238 of the Companies Act 1985, and the company, having been dormant since the end of that year, resolves to make itself exempt from the provisions of Part VII of the Companies Act 1985 relating to the audit of accounts and from the obligation to appoint auditors.~~

RESOLUTIONS

The following resolutions were duly passed:

As elective resolutions:

1. That, pursuant to the provisions of Section 252 of the Companies Act 1985, the Company elects to dispense with the laying of accounts and reports before the Company in general meeting.
2. That, pursuant to the provisions of Section 366A of the Companies Act 1985, the Company elects to dispense with the holding of Annual General Meetings.

*Jr. Radford*