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COMPANIES FORM No. 123

123

CHFP010

Pursuant to section 123 of the Companies Act 1985

Please do not write
in this margin

Please complete
legibly, preferably
in black type, or
bold block
lettering

To the Registrar of Companies
(address overleaf)

For official use

Company Number

Name of company

* Insert full name of
company

* Varco Limited

Gives notice in accordance with section 123 of the above Act that by resolution of the
company dated 26 May 05

the nominal capital of the company has been increased by £ 10,514,555.00

beyond the registered capital of £ 21,000,000.00

§ the copy must be
printed or in some
other form
approved by the
Registrar

A copy of the resolution authorising the increase is attached. §

The conditions (eg voting rights, dividend rights, winding-up rights etc.) subject to which

the new shares have been or are to be issued are as follows:

To rank pari passu in all respects with the existing ORDINARY shares
in the capital of the Company.

‡ Insert Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Please tick here if continued overleaf

Signed T O Bayle Designation ‡ DIRECTOR Date 26-5-2005

Presentor's name, address
and reference (if any):
Paul & Williamsons
Investment House
6 Union Row
Aberdeen
AB10 1DQ
Scotland

DX: AB35 Aberdeen
Tel: 01224 621621

For official use

General section

Post room



8CT SJB079UW 1731
COMPANIES HOUSE 26/10/05