

**REGISTERED NUMBER: 09846645 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2018  
FOR  
HOOK SOUTH MANAGEMENT SERVICES LIMITED**

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**for the year ended 31 October 2018**

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**HOOK SOUTH MANAGEMENT SERVICES LIMITED**

**COMPANY INFORMATION**  
for the year ended 31 October 2018

**DIRECTORS:** D E Beacom  
E J Cannon

**SECRETARY:** Mrs A Beacom

**REGISTERED OFFICE:** West Ridge  
Downs Lane  
Marlborough  
Wiltshire  
SN8 1RP

**REGISTERED NUMBER:** 09846645 (England and Wales)

**ACCOUNTANTS:** Wilkins Kennedy  
Accountants  
Griffins Court  
24-32 London Road  
NEWBURY  
Berkshire  
RG14 1JX

**HOOK SOUTH MANAGEMENT SERVICES LIMITED (REGISTERED NUMBER: 09846645)**

**BALANCE SHEET**  
31 October 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Investments	3		50		50
<b>CURRENT ASSETS</b>					
Debtors	4	100		100	
Cash at bank		<u>65</u>		<u>465</u>	
		165		565	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>3,300</u>		<u>2,600</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,135)</u>		<u>(2,035)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(3,085)</u>		<u>(1,985)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>50</u>		<u>50</u>
<b>NET LIABILITIES</b>			<u>(3,135)</u>		<u>(2,035)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(3,235)</u>		<u>(2,135)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(3,135)</u>		<u>(2,035)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**HOOK SOUTH MANAGEMENT SERVICES LIMITED (REGISTERED NUMBER: 09846645)**

**BALANCE SHEET - continued**  
**31 October 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 July 2019 and were signed on its behalf by:

D E Beacom - Director

EJ Cannon - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 October 2018**

**1. STATUTORY INFORMATION**

Hook South Management Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the period. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Revenue recognition

The key judgements made by management in respect of revenue is the point at which that revenue should be recognised. Management consider the underlying contract terms and conclude upon the most appropriate point of the cycle at which to recognise revenue based upon the these terms and in particular where the risks and rewards of ownership transfer.

Tangible fixed assets

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. Residual value assessment consider issues such as the remaining life of the asset and the projected disposal value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 October 2018

2. ACCOUNTING POLICIES - continued

**Impairments**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or asset's cash generating unit, is estimated and compared to its carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the profit and loss, unless it's carried at a revalued amount, where the impairment loss is a revaluation decrease.

**Provisions**

Provisions are recognised when the company has a legal or constructive obligation at the report date as a result of a past event, it is probable that the company will be required to settle the obligation and the amount of the obligation can be reliably estimated.

Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

**Short-term employee benefits**

Short-term employees' benefits are recognised as an expense in the period in which they are incurred.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Fixed asset investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably.

**Going concern**

The company has prepared its accounts on a going concern basis as the shareholders have confirmed they will continue to support the entity for a period of twelve months from the date the financial statements are signed.

3. FIXED ASSET INVESTMENTS

	Interest in joint venture £
<b>COST</b>	
At 1 November 2017 and 31 October 2018	<u>50</u>
<b>NET BOOK VALUE</b>	
At 31 October 2018	<u>50</u>
At 31 October 2017	<u>50</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 October 2018**

<b>5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2018</b>	<b>2017</b>
	£	£
Other creditors	<u>3,300</u>	<u>2,600</u>
<b>6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2018</b>	<b>2017</b>
	£	£
Amounts owed to joint ventures	<u>50</u>	<u>50</u>

**7. RELATED PARTY DISCLOSURES**

At the year end, the company owed key management personnel £2,100 (2017 - £2,000).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.