

# AIRWORLD EUROPE LIMITED

Company Number: 07727986

## Statement of Accounts For the Year Ended 31st August 2015

L N Summerson – FMAAT (Licensed)  
4 Eastbrook House  
East Street  
Wimborne  
Dorset  
BH21 1DX



# AIRWORLD EUROPE LIMITED

## Balance Sheet as at 31st August 2015

	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
<b><u>FIXED ASSETS</u></b>	3514	4393
<b><u>CURRENT ASSETS</u></b>	<u>12587</u>	<u>6841</u>
	16101	11234
<b><u>CREDITORS FALLING DUE WITHIN ONE YEAR</u></b>	<u>10442</u>	<u>5756</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>	<u>5659</u>	<u>5478</u>
<b><u>CAPITAL &amp; RESERVES</u></b>		
Called up Share Capital	2	2
Profit & Loss Account	<u>5657</u>	<u>5476</u>
<b>SHAREHOLDERS FUNDS</b>	<u>5659</u>	<u>5478</u>

For the year in question the Company was entitled to the exemption under Section (1) of Section 477 of the Companies Act 2006 (according to the turnover and balance sheet total of the Company).

No member or members have requested an audit under Section 476 (2) of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The Financial statements were approved by the Board on ..... 18.5.16.

Director .....  .....  
S HANCOCK

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## Notes to the Accounts For the Period Ended 31st August 2015

### NOTE 1      ACCOUNTING POLICIES

- a. **Accounting Convention**  
The Accounts have been prepared in accordance with the historical cost convention.
- b. **Debtors**  
Known Bad Debtors are written off and specific provision made for any considered to be doubtful.
- c. **Turnover**  
Turnover represents the invoiced value (excluding VAT) of goods and supplies and services rendered to customers during the period.
- d. **Cash Flow Statement**  
The Company is taking the exemption offered by the FRSI from preparing a cash flow statement on the grounds that the Company qualifies as a small company.