

**Report of the Directors and
Financial Statements for the Year Ended 31 March 2013
for
51/60 PRINCE OF WALES MANSIONS
MANAGEMENT CO LIMITED**

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**51/60 PRINCE OF WALES MANSIONS
MANAGEMENT CO LIMITED (REGISTERED NUMBER. 02147561)**

**Contents of the Financial Statements
for the Year Ended 31 March 2013**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Income and Expenditure Account	7

**51/60 PRINCE OF WALES MANSIONS
MANAGEMENT CO LIMITED**

**Company Information
for the Year Ended 31 March 2013**

DIRECTORS:

S Fisher
S Morrison
D M Temple

REGISTERED OFFICE:

174 Battersea Park Road
London
SW11 4ND

REGISTERED NUMBER:

02147561 (England and Wales)

ACCOUNTANTS:

N Lewis & Co
Chartered Certified Accountants
4 Dovedale Studios
465 Battersea Park Road
London
SW11 4LR

51/60 PRINCE OF WALES MANSIONS
MANAGEMENT CO LIMITED (REGISTERED NUMBER 02147561)

Report of the Directors
for the Year Ended 31 March 2013

The directors present their report with the financial statements of the company for the year ended 31 March 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of managers and administrators of the property known as 51/60 Prince of Wales Mansions, London SW11

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2012 to the date of this report

S Fisher
S Morrison
D M Temple

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD


.....
D M Temple - Director

Date 6.12.2013

**51/60 PRINCE OF WALES MANSIONS
MANAGEMENT CO LIMITED (REGISTERED NUMBER 02147561)**

**Profit and Loss Account
for the Year Ended 31 March 2013**

	Notes	31 3.13 £	31 3 12 £
TURNOVER		150	150
Administrative expenses		<u>(150)</u>	<u>(150)</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	-
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

**51/60 PRINCE OF WALES MANSIONS
MANAGEMENT CO LIMITED (REGISTERED NUMBER 02147561)**

**Balance Sheet
31 March 2013**

	Notes	31.3 13 £	31 3 12 £
FIXED ASSETS			
Tangible assets	5	7	7
CURRENT ASSETS			
Debtors	6	1,910	1,249
CREDITORS			
Amounts falling due within one year	7	<u>(4,822)</u>	<u>(16,786)</u>
NET CURRENT LIABILITIES		<u>(2,912)</u>	<u>(15,537)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,905)</u>	<u>(15,530)</u>
CAPITAL AND RESERVES			
Called up share capital	8	7	7
Profit and loss account	9	<u>(2,912)</u>	<u>(15,537)</u>
SHAREHOLDERS' FUNDS		<u>(2,905)</u>	<u>(15,530)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on
and were signed on its behalf by

6.12.2013

.....
D M Temple Director

The notes form part of these financial statements

**51/60 PRINCE OF WALES MANSIONS
MANAGEMENT CO LIMITED (REGISTERED NUMBER: 02147561)**

**Notes to the Financial Statements
for the Year Ended 31 March 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents ground rent receivable

Tangible fixed assets

Depreciation is not provided, as the value of the asset held has been written down by contributions from lessees. In the directors' opinion, depreciation would be immaterial and has not been charged

2 OPERATING PROFIT

The operating profit is stated after charging

	31 3 13	31 3 12
	£	£
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2013 nor for the year ended 31 March 2012.

4 DIVIDENDS

	31 3 13	31 3 12
	£	£
Ordinary shares of £1 each		
Prior year repayment	<u>(12,625)</u>	<u>-</u>

5 TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 April 2012 and 31 March 2013	<u>7</u>
NET BOOK VALUE	
At 31 March 2013	<u>7</u>
At 31 March 2012	<u>7</u>

**51/60 PRINCE OF WALES MANSIONS
MANAGEMENT CO LIMITED (REGISTERED NUMBER: 02147561)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2013**

6	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.13	31 3 12
			£	£
	Amount due from the service charge fund		<u>1,910</u>	<u>1,249</u>
			<u>1,910</u>	<u>1,249</u>
7	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31 3 13	31 3 12
			£	£
	Taxation		2,520	14,634
	Accrued expenses		<u>2,302</u>	<u>2,152</u>
			<u>4,822</u>	<u>16,786</u>
8	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid			
	Number	Class.	Nominal value	
			31 3 13	31 3 12
			£	£
	7	Ordinary	<u>7</u>	<u>7</u>
9	RESERVES			Profit and loss account
				£
	At 1 April 2012			(15,537)
	Profit for the year			-
	Dividends			<u>12,625</u>
	At 31 March 2013			<u>(2,912)</u>

**51/60 PRINCE OF WALES MANSIONS
MANAGEMENT CO LIMITED (REGISTERED NUMBER. 02147561)**

**Income and Expenditure Account
for the Year Ended 31 March 2013**

	31.3.13		31 3 12	
	£	£	£	£
Income				
Ground rent receivable		150		150
Expenditure				
Accountancy		<u>150</u>		<u>150</u>
EXCESS OF INCOME OVER EXPENDITURE		<u><u>-</u></u>		<u><u>-</u></u>