

COMPANY NO 04284048

50-85 BURTON COURT LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 31 MARCH 2010

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FOR THE YEAR ENDED 31 MARCH 2010**

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DIRECTORS	K A Cook P R Maguire A L Partridge D R Raw N F Ross Farrow L D Rutman B S Thorne
SECRETARY	Kinleigh Folkard & Hayward
REGISTERED OFFICE	KFH House 5 Compton Road WIMBLEDON London SW19 7QA
REGISTERED NUMBER	04284048

REPORT OF THE DIRECTORS

The Directors present their Report for the year ended 31 March 2010.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of the residential property at 50-85 Burton Court, Franklins Row, London SW3 4SY/4SX

DIRECTORS AND THEIR INTERESTS

The Directors of the Company during the year and in respect of those in office at the Balance Sheet date are listed on page 2 Each Director holds one Ordinary £1 Share

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

ON BEHALF OF THE BOARD



**WENDY SOUTH ON BEHALF OF
KINLEIGH FOLKARD & HAYWARD - SECRETARY**

29 December 2010

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2010

	NOTE	2010	2009
Rents Receivable		1,205	1,205
Administrative Expenses		1,460	751
		<u>(255)</u>	<u>454</u>
Other Operating Income		-	-
OPERATING (LOSS)/PROFIT	2	<u>(255)</u>	<u>454</u>
Interest Receivable and Similar Income		-	231
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(255)</u>	<u>685</u>
Tax on Profit on Ordinary Activities	3	<u>(39)</u>	<u>(144)</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(294)</u>	<u>541</u>
Balance brought forward at 1 April 2009		51,548	51,007
Balance carried forward at 31 March 2010		<u>£51,254</u>	<u>£51,548</u>

50-85 BURTON COURT LIMITED
(COMPANY NO. 04284048)

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BALANCE SHEET AT 31 MARCH 2010

	NOTE	2010	2009
FIXED ASSETS			
TANGIBLE ASSETS			
<u>Freehold Reversion</u> , subject to Rent Charge, in Nos 50-85 Burton Court, Franklins Row, London SW3 4SX/4SY			
At Cost			
		-	-
CURRENT ASSETS			
Debtors	4	28,201	10,153
Cash at Bank and in hand		61,609	77,633
		<u>89,810</u>	<u>87,786</u>
CREDITORS - Amounts falling due within one year	5	38,526	36,208
		<u>51,284</u>	<u>51,578</u>
NET CURRENT ASSETS		<u>51,284</u>	<u>51,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>51,284</u>	<u>51,578</u>
NET ASSETS		<u><u>£51,284</u></u>	<u><u>£51,578</u></u>
CAPITAL & RESERVES			
Called up Share Capital	6	30	30
Sinking Fund Maintenance Reserve		51,254	51,548
		<u>£51,284</u>	<u>£51,578</u>
SHAREHOLDER'S FUNDS		<u><u>£51,284</u></u>	<u><u>£51,578</u></u>

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Nicola Ross-Farrow ~~A-L PARTRIDGE~~- DIRECTOR

K - Cole KAREN COLE *NICOLA ROSS-FARROW*

29 December 2010

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2010**

1. ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 OPERATING PROFIT **2010** **2009**

The operating profit is stated after charging.
Directors' emoluments and other benefits etc £NIL £NIL

3 TAXATION

Corporation Tax on the profits for the year has been provided at the rates applicable to small companies

	2010	2009
UK Corporation Tax	£39 <u> </u>	£144 <u> </u>

4 DEBTORS – amounts falling due within one year

Trade Debtors	22,417	4,096
Prepayments	5,784	6,058
	<u> </u>	<u> </u>
	£28,201 <u> </u>	£10,154 <u> </u>

5. CREDITORS – amounts falling due within one year

Trade Creditors	8,442	8,590
Taxation	163	8,501
Other Creditors	29,921	19,117
	<u> </u>	<u> </u>
	£38,526 <u> </u>	£36,208 <u> </u>

6 SHARE CAPITAL

36 Ordinary Shares of £1 each Authorised	£36 <u> </u>	£36 <u> </u>
30 Ordinary Allotted, Issued and Fully Paid	£30 <u> </u>	£30 <u> </u>

7 RELATED PARTY TRANSACTIONS

In common with other Members, each Director is a lessee of 50-85 Burton Court and a contributor to the running costs of the company.