

Registered number
5152381

B Safe Electrical Services Limited

Abbreviated Accounts

30 June 2011

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B Safe Electrical Services Limited

Registered number: 5152381

**Abbreviated Balance Sheet
as at 30 June 2011**

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	24,000	32,000
Tangible assets	3	35,407	23,518
		<u>59,407</u>	<u>55,518</u>
Current assets			
Stocks		26,550	14,785
Debtors		163,778	218,334
		<u>190,328</u>	<u>233,119</u>
Creditors: amounts falling due within one year		(171,849)	(186,023)
Net current assets		<u>18,479</u>	<u>47,096</u>
Total assets less current liabilities		<u>77,886</u>	<u>102,614</u>
Creditors, amounts falling due after more than one year		(3,000)	(2,083)
Provisions for liabilities		(6,383)	(2,197)
Net assets		<u>68,503</u>	<u>98,334</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		68,501	98,332
Shareholders' funds		<u>68,503</u>	<u>98,334</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

R Cameron
Director

Approved by the board on 26 August 2011

B Safe Electrical Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% on written down value
Motor vehicles	25% on written down value

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Intangible fixed assets

	£
Cost	
At 1 July 2010	80,000
At 30 June 2011	<u>80,000</u>
Amortisation	
At 1 July 2010	48,000
Provided during the year	8,000
At 30 June 2011	<u>56,000</u>

B Safe Electrical Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2011

Net book value	
At 30 June 2011	<u>24,000</u>
At 30 June 2010	<u>32,000</u>

3 Tangible fixed assets **£**

Cost	
At 1 July 2010	50,109
Additions	<u>18,781</u>
At 30 June 2011	<u>68,890</u>

Depreciation	
At 1 July 2010	26,591
Charge for the year	<u>6,892</u>
At 30 June 2011	<u>33,483</u>

Net book value	
At 30 June 2011	<u>35,407</u>
At 30 June 2010	<u>23,518</u>

4 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>