

Company Number 01583386

**1 GROSVENOR HILL (WIMBLEDON) RESIDENTS  
ASSOCIATION LIMITED  
REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
30 NOVEMBER 2011**

FRIDAY



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**1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED**

**DIRECTORS REPORT**

The directors have pleasure in presenting their report and the unaudited accounts of the company for the year ended 30 November 2011

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the management of the residential property at 1 Grosvenor Hill, Wimbledon, London SW19 4SA

**DIRECTORS**

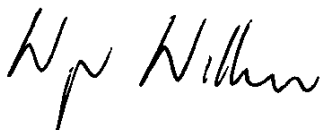
The directors who served the company during the year were as follows.

Mr FS Kneen  
Mrs TE Kneen  
Mr DJ Turney  
W Williams

The directors had no beneficial interest in any significant contract with the company

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the directors



**WYN WILLIAMS  
DIRECTOR**

Approved by the directors on 9 March 2012

**1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED****INCOME AND EXPENDITURE ACCOUNT**

	Note	2011	2010
<b>INCOME</b>			
Maintenance Contributions		7,200	7,000
<b>EXPENDITURE</b>			
Rent Charge		400	400
Maintenance of Property	8	4,618	3,468
Administrative Costs	9	<u>1,215</u>	<u>2,027</u>
		<u>6,233</u>	<u>5,895</u>
<b>OPERATING SURPLUS</b>		967	1,105
General Provision	4	<u>(967)</u>	<u>(1,105)</u>
		<u>£NIL</u>	<u>£NIL</u>
		<u>=====</u>	<u>=====</u>

**1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED 3**  
**(COMPANY NO. 01583386)**


**BALANCE SHEET AS AT 30 NOVEMBER 2011**

	Note	2011	2010
<b>FIXED ASSETS</b>			
<b>TANGIBLE ASSETS</b>			
Freehold Reversion, subject to Rent			
Charge, in 1 Grosvenor Hill, London SW19 4SA			
At cost			
<b>CURRENT ASSETS</b>			
Debtors and Prepayments	2	2,000	650
Cash at bank		2,982	2,954
		<u>4,982</u>	<u>3,604</u>
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>2,050</u>	<u>1,639</u>
<b>NET CURRENT ASSETS</b>		<u>2,932</u>	<u>1,965</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,932	1,965
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			
Other Provisions	4	2,892	1,925
		<u>£40</u>	<u>£40</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6	40	40
<b>SHAREHOLDERS' FUNDS</b>		<u>£40</u>	<u>£40</u>

For the financial year ended 30 November 2011 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

  
**W WILLIAMS - DIRECTOR**

9 March 2012

## 1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED

## NOTES TO THE ACCOUNTS

## FOR THE YEAR ENDED 30 NOVEMBER 2011

## 1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

## 2. DEBTORS AND PREPAYMENTS

	2011	2010
Maintenance Contribution Arrears	1,800	450
Roof Levy	200	200
	<u>£2,000</u>	<u>£650</u>
	<u>=====</u>	<u>=====</u>

## 3. CREDITORS: Amounts falling due within one year

Maintenance Contributions	50	50
Rent Charge Accrual	800	400
Accountancy and Administration Fees	1,200	1,189
	<u>£2,050</u>	<u>£1,639</u>
	<u>=====</u>	<u>=====</u>

## 4. OTHER PROVISIONS

	<b>General Maintenance 2011</b>
At 1 December 2010	1,925
Transfer from / (to) Revenue Account	967
At 30 November 2011	<u>£2,892</u>
	<u>=====</u>

## 5. RELATED PARTY TRANSACTIONS

In common with the other members, each Director is a lessee of the Property and a contributor to the running costs of the company

## 1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS *(continued)*

## FOR THE YEAR ENDED 30 NOVEMBER 2011

## 6. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
Ordinary shares of £10 each	<u>4</u>	<u>40</u>	<u>4</u>	<u>40</u>

## 7. TAXATION

The Company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21%. However, HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes. The taxation charge in the Income and Expenditure Account consists of tax deducted at source of £NIL (2010 - £NIL)

	2011	2010
Gardening	1,700	790
Insurance	2,918	2,678
	<u>£4,618</u>	<u>£3,468</u>

## 9. ADMINISTRATIVE COSTS

Legal Fees	-	823
Filing Fee	15	15
Accountancy and Administration Fees	1,200	1,189
	<u>£1,215</u>	<u>£2,027</u>