

Registered Number 07062328

SOTE LIMITED

Abbreviated Accounts

28 February 2014

Abbreviated Balance Sheet as at 28 February 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	41,960	49,260
		<u>41,960</u>	<u>49,260</u>
Current assets			
Stocks		8,000	8,000
Debtors		7,345	8,125
Cash at bank and in hand		112,619	40,201
		<u>127,964</u>	<u>56,326</u>
Creditors: amounts falling due within one year		<u>(169,445)</u>	<u>(104,790)</u>
Net current assets (liabilities)		<u>(41,481)</u>	<u>(48,464)</u>
Total assets less current liabilities		<u>479</u>	<u>796</u>
Total net assets (liabilities)		<u>479</u>	<u>796</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		379	696
Shareholders' funds		<u>479</u>	<u>796</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 September 2014

And signed on their behalf by:
Ms H Ballarati, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings Over the term of the lease

Furniture, fittings and equipment 25% reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 March 2013	60,849
Additions	752
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>61,601</u>
Depreciation	
At 1 March 2013	11,589
Charge for the year	8,052
On disposals	-
At 28 February 2014	<u>19,641</u>
Net book values	
At 28 February 2014	<u>41,960</u>
At 28 February 2013	<u>49,260</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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