

Return of Final Meeting in a Members' Voluntary Winding Up

S.94

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

01856249

Name of Company

(a) Insert full name of
company

Isosol

Limited

(b) Insert full name(s) and
address(es)

I/We Adnan John Denis Rabet
Moore Stephens Restructuring & Insolvency (Jersey) Limited
PO Box 236, First Island House
Peter Street, St Helier
Jersey, JE4 8SG

(c) Delete as applicable

(d) Insert date

(e) The copy account must
be authenticated by the
written signature(s) of the
liquidator(s)

(f) Insert venue of the
meeting

give notice that a general meeting of the company was duly (c) ~~held on~~ [summoned
for] (d) 14/10/2016, pursuant to section 94 of the Insolvency Act 1986, for the
purpose of having an account (of which a copy is attached (e)) laid before it showing
how the winding up of the company has been conducted, and the property of the
company has been disposed of and (c) ~~that the same was done accordingly~~ [no
quorum was present at the meeting]

The meeting was held at First Island House, Peter Street, St Helier, Jersey, JE4 8SG

The winding up covers the period from (d) 07/12/2015-14/10/2016 (opening of winding up)
to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as
follows

In absence of the meeting being quorate the following resolutions were approved

The receipts and payments account be accepted

All fees were agreed

The liquidator was granted his release from office in accordance with statute

Signed



Date

21/10/2016

Presenter's name, address
and reference
(if any)

Adnan John Denis Rabet
Moore Stephens Restructuring & Insolvency (Jersey) Limited
PO Box 236, First Island House
Peter Street, St Helier
Jersey, JE4 8SG

SATURDAY



A12

22/10/2016

#102

COMPANIES HOUSE

Joint Liquidators' receipts and payments account

ISOSOL Limited (In Liquidation)

	Declaration of Solvency £	From 07/12/2015 To 14/10/2016 £	From 07/12/2016 To 14/10/2016 £
RECEIPTS			
		<u>0 00</u>	<u>0 00</u>
PAYMENTS			
		<u>0 00</u>	<u>0 00</u>
Net Receipts/(Payments)		<u>0 00</u>	<u>0 00</u>
MADE UP AS FOLLOWS			<u>0 00</u>

PR
22/10/2016

Strictly Private & Confidential

ISOSOL LIMITED ("THE COMPANY")

Final report to the members in accordance with Rule 4 126A of the Insolvency Rules 1986

Date: 14 October 2016

This report contains 7 pages

Moore Stephens LLP
150 Aldersgate Street
London
EC1A 4AB

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Contents

- 1 Statutory information
- 2 Conduct of the liquidation
- 3 Joint liquidators' remuneration
- 4 Joint liquidators' expenses
- 5 Members' rights
- 6 Liabilities

Appendices

- Appendix I Breakdown of time spent to date
- Appendix II Summary of charge out rates
- Appendix III Breakdown of category 2 disbursements for the period 7 December 2015 – 14 October 2016 and summary of accrued and drawn costs

This report is intended for use by those parties entitled to a copy thereof under Rule 4 126A of the Insolvency Rules 1986. It may contain information that is privileged, confidential or exempt from disclosure and any dissemination, distribution or copying of it and its attachments is strictly prohibited.

Any estimated outcomes for members are for illustration only and cannot be relied upon as guidance as to the actual outcome for members.

Adrian Rabet is authorised in the UK to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales. Our work is conducted in accordance with the Insolvency Code of Ethics.

1 Statutory information

Company name	Isosol Limited
Company number	01856249
Registered office	1 Winnington Road London N2 0TP
Date of appointment	7 December 2015
Liquidator	Adnan Rabet
Liquidator's	First Island House Peter Street St Helier Jersey JE4 8SG

2 Conduct of the liquidation

2 1 The company did not hold any material assets on appointment. It was therefore unnecessary to open a liquidation bank account as no receipts or payments were expected. Consequently, a receipts and payments account is not appended to this report.

2 2 The purpose of the liquidation was to file any outstanding Tax returns and wind the company up.

3 Joint liquidators' remuneration

3 1 At the general meeting of members held on 7 December 2015 the remuneration of the joint liquidators was fixed as below:

That the remuneration of the liquidator be fixed at £4,000 in accordance with Rule 4.148A(2)(c) of the Insolvency Rules 1986, without further resolution from the members.

3 2 To date, time costs of £5,137.50 have been incurred over 27.5 hours at an average rate of £184.30 per hour and have arisen primarily as a result of:

- Corresponding with H M Revenue and Customs in relation to Tax matters,
- Dealing with the statutory functions required under the Insolvency Act 1986 and Insolvency Rules 1986.

3 3 A detailed breakdown of joint liquidators' time costs, together with current charge out rates are attached in Appendix I and II.

3 4 £4,000 has been billed in this respect. The value of the unbilled time, outstanding costs and also the time that will be incurred in concluding the liquidation will be written off.

3 5 Should you wish to receive a copy of "A Creditors' Guide to Liquidators' Fees" this is available on the Moore Stephens website (<http://www.moorestephens.co.uk/corporaterecovery.aspx>) or by requesting a copy from this office in writing or by telephone.

4 Joint liquidators' expenses

4 1 A schedule of all expenses incurred in the liquidation has been detailed in Appendix III.

5 Members' rights

5 1 Within 21 days of receipt of this report, members with at least 5% in value of the total voting rights of all members having the right to vote at general meetings of the Company or any member with the permission of the court may request in writing that the joint liquidators provide further information about their remuneration or expenses which have been itemised in the progress report.

- 5 2 Within 14 days of receipt of the request, we must provide all of the information asked for, except so far as we consider that
- the time or cost of preparation of the information would be excessive, or
 - disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
 - we are subject to an obligation of confidentiality in respect of the information

We are also required to give reasons for not providing all of the requested information

- 5 3 Members with at least 10% in value of the total voting rights of all members having the right to vote at general meetings of the Company) may, within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the joint liquidators' remuneration, the remuneration charged, or the expenses incurred by the joint liquidators as set out in the progress report are excessive

6 Liabilities

6 1 Secured creditors

There are no secured creditors

6 2 Preferential creditors

I am not aware of any preferential creditors

OR

6 3 Unsecured creditors

I am not aware of any unsecured creditors



Adrian Rabet
Joint Liquidator

Classification of work function	HOURS						Time Cost	Average Hourly Rate
	Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours			
Billed								
Administration and Planning	0 00 0	0 00 0	0 00 0	0 00 0	0 00 0	0 00	0 00	0 00
Case Specific Matters	0 00 0	0 00 0	0 00 0	0 00 0	0 00 0	0 00	0 00	0 00
Creditors	0 00 0	0 00 0	0 00 0	0 00 0	0 00 0	0 00	0 00	0 00
Investigations	0 00 0	0 00 0	0 00 0	0 00 0	0 00 0	0 00	0 00	0 00
Realisation of Assets	0 00 0	0 00 0	0 00 0	0 00 0	0 00 0	0 00	0 00	0 00
Trading	0 00 0	0 00 0	0 00 0	0 00 0	0 00 0	0 00	0 00	0 00
Total Hours	0:00.0	0:00.0	0 00.0	0 00.0	0:00.0	0 00	0 00	0 00
Fees Claimed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current WIP								
Administration and Planning	0 00 0	0 00 0	24 15 0	0 15 0	24 30 0	4,390.00	179 18	0 00
Case Specific Matters	0 00 0	0 00 0	0 00 0	0 00 0	0 00 0	0 00	0 00	0 00
Creditors	1 00 0	0 00 0	3 00 0	1 00 0	5 00 0	1,040.00	208 00	0 00
Investigations	0 00 0	0 00 0	0 00 0	0 00 0	0 00 0	0 00	0 00	0 00
Realisation of Assets	0 00 0	0 00 0	0 00 0	0 00 0	0 00 0	0 00	0 00	0 00
Trading	0 00 0	0 00 0	0 00 0	0 00 0	0 00 0	0 00	0 00	0 00
Total Hours	1:00.0	0:00.0	27:15.0	1:15.0	29:30.0	5,430.00	184 07	0 00
Fees Claimed	400.00	0.00	4,905.00	125.00	5,430.00	5,430.00	184 07	0 00
Written Off								
Administration and Planning	0 00 0	0 00 0	0 00 0	0 00 0	0 00 0	0 00	0 00	0 00
Case Specific Matters	0 00 0	0 00 0	0 00 0	0 00 0	0 00 0	0 00	0 00	0 00
Creditors	0 00 0	0 00 0	0 00 0	0 00 0	0 00 0	0 00	0 00	0 00
Investigations	0 00 0	0 00 0	0 00 0	0 00 0	0 00 0	0 00	0 00	0 00
Realisation of Assets	0 00 0	0 00 0	0 00 0	0 00 0	0 00 0	0 00	0 00	0 00
Trading	0 00 0	0 00 0	0 00 0	0 00 0	0 00 0	0 00	0 00	0 00
Total Hours	0:00.0	0:00.0	0 00.0	0 00.0	0:00.0	0 00	0 00	0 00
Fees Claimed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Overall Total Hours	1:00.0	0:00.0	27 15.0	1 15.0	29:30.0	5,430.00	184 07	0 00
Total Fees Claimed	400.00	0.00	4,905.00	125.00	5,430.00	5,430.00	184.07	0 00

**Moore Stephens Risk & Recovery Limited
Standard Hourly Charge Out Rates from 1 August 2015**

Director	£400
Manager	£300
Administrator	£180
Support Staff	£100

**Breakdown of category 2 disbursements and summary of accrued and drawn costs
7 December 2015 - 13 September 2016**

Appendix III

Cost Description	Cost Incurred in £	Cost Drawn in £
Postage	6 42	-
Statutory Advertising	1,812 20	1,277 20
Telephone	6 11	-
Specific Penalty Bond	186 00	186 00
Total	2,010 73	1,463 20
Undrawn Costs		547 53

Summary of Professional Services

Professional Advisor	Nature of Work	Fee Arrangement
JLT Speciality Ltd	Insurance Broker	Risk Based Premium