

**Abbreviated Unaudited Accounts for the Year Ended 31 May 2013**

**for**

**A & B Estates Ltd**



**A & B Estates Ltd (Registered number: 05018447)**

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**for the Year Ended 31 May 2013**

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**A & B Estates Ltd**

**Company Information**  
**for the Year Ended 31 May 2013**

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**DIRECTORS:**

Mrs S Armstrong  
Mrs V C Newstead  
P G Newstead  
B R Armstrong

**SECRETARY:**

B R Armstrong

**REGISTERED OFFICE:**

Andover House  
28-30 Camperdown  
Great Yarmouth  
Norfolk  
NR30 3JB

**REGISTERED NUMBER:**

05018447 (England and Wales)

**ACCOUNTANTS:**

The Bureau Accountants Ltd  
The Assembly Rooms  
54 Englands Lane  
Gorleston  
Great Yarmouth  
Norfolk  
NR31 6BE



**A & B Estates Ltd (Registered number: 05018447)**

**Abbreviated Balance Sheet**

**31 May 2013**

	Notes	31.5.13 £	£	31.5.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>364,224</b>		373,333
<b>CURRENT ASSETS</b>					
Stocks		<b>4,893</b>		4,794	
Debtors		-		4,180	
Cash at bank and in hand		<b>95,199</b>		68,430	
		<b>100,092</b>		<b>77,404</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>507,026</b>		<b>577,619</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(406,934)</b>		<b>(500,215)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(42,710)</b>		<b>(126,882)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>100</b>		100
Profit and loss account			<b>(42,810)</b>		<b>(126,982)</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>(42,710)</b>		<b>(126,882)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2013 and were signed on its behalf by:

B R Armstrong - Director

The notes form part of these abbreviated accounts

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**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 May 2013**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 15% on reducing balance and in accordance with the property

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST</b>	
At 1 June 2012	435,669
Additions	10,706
At 31 May 2013	<u>446,375</u>
<b>DEPRECIATION</b>	
At 1 June 2012	62,336
Charge for year	19,815
At 31 May 2013	<u>82,151</u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u>364,224</u>
At 31 May 2012	<u>373,333</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13	31.5.12
100	Ordinary	£1	<u>£ 100</u>	<u>£ 100</u>



**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 May 2013**

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**4. TRANSACTIONS WITH DIRECTORS**

Included in creditors a loan due to the directors, Mr & Mrs. B Armstrong in the sum of £392,953 (2012: £463,693) representing monies introduced into the company. This loan is unsecured, interest free and repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.