

Registered number: 08393881

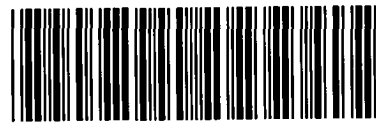
**WESTERGATE (FREEHOLD) LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2018**

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**WESTERGATE (FREEHOLD) LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	T S Cole S R Collins M N Steinberg
<b>Registered number</b>	08393881
<b>Registered office</b>	10 Upper Berkeley Street London W1H 7PE

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**WESTERGATE (FREEHOLD) LIMITED**

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**WESTERGATE (FREEHOLD) LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 30 JUNE 2018**

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The directors present their report and the financial statements for the year ended 30 June 2018.

**Principal activity**

The company's principal activity during the year was the holding of the heritable interest in the Westergate building at Argyle Street, Glasgow.

**Directors**

The directors who served during the year were:

T S Cole  
S R Collins  
M N Steinberg

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 10/12/2018 and signed on its behalf.



M N Steinberg  
Director

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**WESTERGATE (FREEHOLD) LIMITED**

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**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2018**

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The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 5 to 6 form part of these financial statements.

WESTERGATE (FREEHOLD) LIMITED  
REGISTERED NUMBER: 08393881

STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investments	5	20,060	20,060
		<u>20,060</u>	<u>20,060</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	100	100
		<u>100</u>	<u>100</u>
<b>Total assets less current liabilities</b>		20,160	20,160
<b>Net assets</b>		<u>20,160</u>	<u>20,160</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account		20,060	20,060
		<u>20,160</u>	<u>20,160</u>

For the year ended 30 June 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



10/12/2018

**S R Collins**  
Director

The notes on pages 5 to 6 form part of these financial statements.

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**WESTERGATE (FREEHOLD) LIMITED**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2018**

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	Called up share capital £	Profit and loss account £	Total equity £
<b>At 1 July 2016</b>	100	20,060	20,160
<b>At 1 July 2017</b>	100	20,060	20,160
Profit for the year	-	-	-
<b>At 30 June 2018</b>	100	20,060	20,160

The notes on pages 5 to 6 form part of these financial statements.

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## WESTERGATE (FREEHOLD) LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

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#### 1. General information

Westergate (Freehold) Limited is a private company limited by shares, incorporated in the United Kingdom. The company registration number is 08393881 and the registered office is 10 Upper Berkeley Street, London, W1H 7PE.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company accounting policies (see note 3).

##### 2.2 Valuation of investments

Fixed asset investments are stated at cost less provision for impairment.

##### 2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

#### 3. Judgments in applying accounting policies and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on management's best knowledge of the amount, events or actions, actual results may ultimately differ from those estimates. The directors do not consider there to be any areas of critical estimate and judgement applicable to the financial statements.

#### 4. Employees

Except for the directors, there were no persons employed by the Company during the year (2017: Nil). The directors received no remuneration for their services to the Company (2017: £nil)



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WESTERGATE (FREEHOLD) LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018

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5. Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 July 2017	20,060
At 30 June 2018	<u>20,060</u>
<b>Net book value</b>	
At 30 June 2018	<u>20,060</u>
At 30 June 2017	<u>20,060</u>

6. Debtors

	2018 £	2017 £
Other debtors	100	100
	<u>100</u>	<u>100</u>

7. Share capital

	2018 £	2017 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

8. Controlling party

The company is ultimately controlled by the directors.