

REGISTERED NUMBER: 6178950 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

Champion Sound Ltd

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for the Year Ended 31 March 2011**

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Champion Sound Ltd

**Company Information
for the Year Ended 31 March 2011**

DIRECTOR: R D Brooks

SECRETARY: Mrs C Griffin

REGISTERED OFFICE: 48 St Martins Crescent
Llanishen
Cardiff
CF14 5QA

REGISTERED NUMBER: 6178950 (England and Wales)

ACCOUNTANTS: BYB Accountancy Ltd
Incorporated Financial Accountants
The Old Probate Registry
49 Cardiff Road
Llandaff
Cardiff
South Glamorgan
CF5 2DQ

Champion Sound Ltd

**Abbreviated Balance Sheet
31 March 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		8,399		8,847
CURRENT ASSETS					
Debtors		4,153		3,399	
Cash at bank		367		-	
		<u>4,520</u>		<u>3,399</u>	
CREDITORS					
Amounts falling due within one year		<u>11,953</u>		<u>10,386</u>	
NET CURRENT LIABILITIES			<u>(7,433)</u>		<u>(6,987)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>966</u>		<u>1,860</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>965</u>		<u>1,859</u>
SHAREHOLDERS' FUNDS			<u>966</u>		<u>1,860</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23 December 2011 and were signed by

R D Brooks - Director



The notes form part of these abbreviated accounts

Champion Sound Ltd

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	12,842
Additions	1,765
	<hr/>
At 31 March 2011	14,607
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DEPRECIATION	
At 1 April 2010	3,995
Charge for year	2,213
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At 31 March 2011	6,208
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NET BOOK VALUE	
At 31 March 2011	8,399
	<hr/> <hr/>
At 31 March 2010	8,847
	<hr/> <hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
1	Ordinary	£1 00	1	1
			<hr/> <hr/>	<hr/> <hr/>

4 TRANSACTIONS WITH DIRECTOR

Included in other creditors is £2,392 (2010 £5,058) owed to Mr R Brooks the sole director of the company No interest is charged on the loan and there are no fixed repayment terms