

**Registered Number 08596265**

**1638 LIMITED**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Current assets</b>			
Cash at bank and in hand		3,356	10,660
		<u>3,356</u>	<u>10,660</u>
<b>Creditors: amounts falling due within one year</b>		(2,373)	(2,615)
<b>Net current assets (liabilities)</b>		<u>983</u>	<u>8,045</u>
<b>Total assets less current liabilities</b>		<u>983</u>	<u>8,045</u>
<b>Total net assets (liabilities)</b>		<u><u>983</u></u>	<u><u>8,045</u></u>
<b>Capital and reserves</b>			
Called up share capital	2	10	10
Profit and loss account		973	8,035
<b>Shareholders' funds</b>		<u><u>983</u></u>	<u><u>8,045</u></u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 June 2015

And signed on their behalf by:

**Simon Yuen Choi Poon, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Other accounting policies****Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
10 Ordinary shares of £1 each	10	10

**3 Transactions with directors**

Name of director receiving advance or credit:	Simon Yuen Choi Poon
Description of the transaction:	Related Party Transactions
Balance at 1 January 2014:	£ 606
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 December 2014:	<u>£ 606</u>

The director does not have any material interest, direct or indirect, in any contract entered into by the company.

Amount owned to director Simon Yuen Choi Poon, as at 31st December 2014 is £606.

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