

COMPANY INFORMATION

Directors

Miss C D Capper

Secretary

ABS Company Secretaries Ltd

Company Number

6235179

Registered Office

Apex Business Centre
14 Brighton Road
RHYL
Denbighshire
LL18 3HD

FRIDAY



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09/11/2012
COMPANIES HOUSE

ARTISTE INTERNATIONAL ENTERTAINMENT LTD

Directors Report

The director presents this report and financial statements for the year ended 31st May 2012

Statement of Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

prepare financial statements on the going concern basis unless it is inappropriate

to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the provision and detection of fraud any other irregularities

Principal Activity

The principal activity of the company during the period consisted of the placing of entertainment acts within clubs etc on a commission basis

Directors and Their Interests -

The Director in office during the period and their interests in the ordinary share capital of the company was as follows

		2012	2011
Miss C D Capper	1	26620	16600

This report, which has been prepared taking advantage of special exemption applicable to small companies, was approved and signed on their behalf



L M Usher
ABS Company Secretaries
Company Secretary

Date 6th November 2012

ARTISTE INTERNATIONAL ENTERTAINMENT LTD

TRADING, PROFIT AND LOSS ACCOUNT
For the Financial Year Ended 31st May 2012

	2012	2011
<u>Turnover</u>		
Sales	82276	68655
<u>Direct Costs</u>		
Agents and Artists Fees	45790	40361
Wages and Salaries	9010	8320
	<u>54800</u>	<u>48681</u>
<u>Gross Profit</u>	27476	19974
<u>Overheads</u>		
Rent and rates	5569	4559
Light and Heat	1013	267
Insurance	200	180
Repairs and Renewals	403	707
Telephone and Internet	2737	2633
Post and Stationery	2299	2626
Motoring and Travel	3742	3134
Advertisements	743	630
Accountancy & Professional	1200	1264
Licences & Subscriptions	264	220
Bank Charges & Interest	581	528
Sundries	393	81
	<u>19144</u>	<u>16829</u>
	8332	3145
Depreciation - Owned assets	206	257
Net Profit for year	8126	2888

ARTISTE INTERNATIONAL ENTERTAINMENT LTD

Profit and Loss Account for the financial year ended 31st May 2012

	Note	2012 £	2011 £
TURNOVER	1	82276	68655
Direct Costs		49600	43481
		<u>32676</u>	<u>25174</u>
Administration Expenses		19144	16829
Operating Profit	2	13532	8345
Depreciation		206	257
		<u>13326</u>	<u>8088</u>
Corporation Tax Payable	3	1625	606
Gross Interest Received		0	0
		11701	7482
Directors Wages		5200	5200
Dividends Paid	4	<u>11956</u>	<u>13521</u>
		17156	18721
		-5455	-11239
Retained Profit Brought Forward		-11371	-132
Retained Profit Carried Forward		<u>-16826</u>	<u>-11371</u>

ARTISTE INTERNATIONAL ENTERTAINMENT LTD

BALANCE SHEET

at 31st May 2012

	Note	2012	2011
Fixed Assets	5	823	1029
Current Assets			
Cash on Hand and at Bank		1790	5815
Debtors		<u>83140</u>	<u>89632</u>
		84930	95447
Current Liabilities			
Due Within One Year	6	2579	7847
Net Current Assets		82351	87600
Creditors Due After More Than One Year		0	0
Total Net Assets		<u>83174</u>	<u>88629</u>
Capital and Reserves			
Called Up Share Capital		100000	100000
Retained Profit		<u>-16826</u>	<u>-11371</u>
		83174	88629

ARTISTE INTERNATIONAL ENTERTAINMENT LTD

Balance Sheet at 31st May 2012

In approving these financial statements as the director of the company I hereby confirm

a) that for the period to 31st May 2012 the company was entitled to exemption under Section 477(2) of the Companies Act 2006

b) that no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006 and

c) the director acknowledges his responsibilities for

i) ensuring that the company keeps accounting records which comply with Section 386 and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 393 and which otherwise comply with the provisions of the Companies act relating to accounts as far as is applicable to the company

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime



C D Capper
Director

Date 6th November 2012

ARTISTE INTERNATIONAL ENTERTAINMENT LTD

Notes to the Accounts
Year Ended 31st May 2012

1 Accounting Policies

a) Accounting Basis

The financial statements are prepared under historical cost convention and include the results of company's operations as indicated in the directors' report, all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce cashflow statements on the grounds that it is a small company

b) Depreciation

Depreciation has been charged at 20% on written down value of office equipment

c) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company

d) Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future

e) Operating leases

The company holds no lease agreements

ARTISTE INTERNATIONAL ENTERTAINMENT LTD

Notes to the Accounts
Year Ended 31st May 2012

1 Turnover

In the period to 31st May 2012 none of the company's turnover was to markets overseas

2 Operating Profit/Loss

This is stated after charging or crediting the overheads as stated on page 3

3 Taxation

	2012 £	2011 £
Corporation Tax	1625	606

4 Dividends

Net Dividends of £11956 were paid during this financial year

5 Fixed Assets

	<u>OFFICE EQUIPMENT</u>
Opening Cost	1822
Additions	187
Disposals	<u>0</u>
	2009
Opening Depreciation	980
Depreciation @20%	206
Closing Depreciation	1186
WDV at 31 5 12	823
WDV at 31 5 11	1029

ARTISTE INTERNATIONAL ENTERTAINMENT LTD

Notes to the Accounts
Year Ended 31st May 2012

6 Creditors falling due within the year

	2012	2011
Creditors	954	1241
Director's Loan	0	6000
Corporation Tax	1625	606
	<u>2579</u>	<u>7847</u>

7 Called up share capital

Authorised 100,000 shares of £1 each

Issued and fully paid 26720 shares of £1 each

MOVEMENT IN SHAREHOLDERS' FUNDS

	2012	2011
	£	£
Profit for Year	11701	7482
Director's Remuneration	5200	5200
Dividends	11956	13521
	<u>-5455</u>	<u>-11239</u>
Opening Shareholders' Funds	88629	99868
Closing Shareholders' Funds	<u>83174</u>	<u>88629</u>