41 BUCKLAND CRESCENT
(MANAGEMENT) LIMITED
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2012

Company No: 2009750
(England and Wales)
41 BUCKLAND CRESCENT (MANAGEMENT) LIMITED

COMPANY INFORMATION

DIRECTORS
J M Heaton
C R Webb
N M De Metz
E Lui

SECRETARY
E Lui

COMPANY NUMBER
2009750 (England and Wales)

REGISTERED OFFICE
41 Buckland Crescent
Swiss Cottage
London
NW3 5DJ

ACCOUNTANTS
Sargent & Co
Chartered Accountants
194B Addington Road
Selsdon
South Croydon
Surrey CR2 8LD
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The following page is for Management purposes only

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41 BUCKLAND CRESCENT (MANAGEMENT) LIMITED
COMPANY NO. 2009750 (ENGLAND AND WALES)

DIRECTORS’ REPORT FOR THE YEAR ENDED 31 MARCH 2012

The directors present their report and the accounts for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The company’s principal activity continues to be that of the Management and Maintenance of 41 Buckland Crescent London NW3. The company is non-profit making.

DIRECTORS

The Directors during the year were as follows -

Dr J M Heaton
Mr C R Webb
Ms N M De Metz
Ms E Lui

SMALL COMPANY RULES

This report has been prepared in accordance with the Special Provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board on 10 December 2012 and signed on its behalf.

Director - E Lui
41 BUCKLAND CRESCENT (MANAGEMENT) LIMITED

ACCOUNTANTS REPORT

ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF

41 BUCKLAND CRESCENT (MANAGEMENT) LIMITED

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company’s Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company’s Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company’s Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 31 March 2012 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Sargent & Co
Chartered Accountants
194B Addington Road
Selsdon
South Croydon
Surrey CR2 8LD

Dated 13 December 2012
## 41 BUCKLAND CRESCENT (MANAGEMENT) LIMITED

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2012

<table>
<thead>
<tr>
<th>Note</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Turnover</td>
<td>1(b)</td>
<td>1,923</td>
</tr>
<tr>
<td>Administration Expenses and Costs</td>
<td>(1,923)</td>
<td>(1,678)</td>
</tr>
<tr>
<td>Operating Loss</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest Received</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

**PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tax on Profit on Ordinary Activities</td>
<td>2</td>
<td>-</td>
</tr>
</tbody>
</table>

**SURPLUS CARRIED FORWARD**

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
</table>

The notes on pages 5 to 6 form part of these accounts
41 BUCKLAND CRESCENT (MANAGEMENT) LIMITED

**BALANCE SHEET AS AT 31 MARCH 2012**

<table>
<thead>
<tr>
<th></th>
<th>Note</th>
<th>2012 £</th>
<th>2011 £</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>3</td>
<td>1,532</td>
<td>1,444</td>
</tr>
<tr>
<td>Bank and Cash</td>
<td></td>
<td>466</td>
<td>466</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1,998</td>
<td>1,910</td>
</tr>
<tr>
<td><strong>CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR</strong></td>
<td>4</td>
<td>(1,898)</td>
<td>(1,810)</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
<td>£100</td>
<td>£100</td>
</tr>
</tbody>
</table>

**CAPITAL AND RESERVES**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Called up Share Capital</td>
<td>5</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>Profit and Loss Account</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>SHAREHOLDERS FUNDS</strong></td>
<td></td>
<td>£100</td>
<td>£100</td>
</tr>
</tbody>
</table>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 March 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the year in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Board on [☐] December 2012 and signed on its behalf.

Director - E Lui

The notes on pages 5 to 6 form part of these accounts.
1 ACCOUNTING POLICIES

a) Basis of Preparation of Financial Statements

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover

Turnover represents service charges receivable from the tenants in respect of work billed to the tenants during the period

2 TAXATION ON INTEREST RECEIVED DURING THE YEAR

No taxation is due as this is a not for profit company

3 DEBTORS

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Due within one year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Prepayments and Accrued Income</td>
<td>1,479</td>
<td>1,390</td>
</tr>
<tr>
<td>Other Debtors</td>
<td>53</td>
<td>54</td>
</tr>
<tr>
<td></td>
<td>1,532</td>
<td>1,444</td>
</tr>
</tbody>
</table>

4 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

<p>| |</p>
<table>
<thead>
<tr>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Service Charges paid in advance</td>
</tr>
<tr>
<td>Other creditors</td>
</tr>
<tr>
<td></td>
</tr>
</tbody>
</table>
5 CALLED UP SHARE CAPITAL
   Allotted, Called up and Fully Paid
   Ordinary shares of £1 each

6 TRANSACTIONS WITH DIRECTORS

All the directors pay service charges to the company, some of which are paid in advance as shown by note 4. The total service charges due in respect of this year was £1,923 (2011 - £1,678)

The controlling parties are the four directors by virtue of each having ownership of 25% of the issued ordinary share capital in the company
THE FOLLOWING PAGE IS FOR MANAGEMENT
INFORMATION PURPOSES ONLY AND DOES NOT
FORM PART OF THE STATUTORY ACCOUNTS.