

REGISTERED NUMBER: 02748237

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2016
for
WALLAKERS LIMITED

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WALLAKERS LIMITED (REGISTERED NUMBER: 02748237)

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for the year ended 31 August 2016**

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WALLAKERS LIMITED
Company Information
for the year ended 31 August 2016

Director: R D S Heald

Registered office: 69 Victoria Road
Surbiton
Surrey
KT6 4NX

Registered number: 02748237

Accountants: Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Wallakers Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wallakers Limited for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Wallakers Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Wallakers Limited and state those matters that we have agreed to state to the director of Wallakers Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wallakers Limited director for our work or for this report.

It is your duty to ensure that Wallakers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wallakers Limited. You consider that Wallakers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wallakers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Maurice Harris

Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

Date:
1/2/17

WALLAKERS LIMITED (REGISTERED NUMBER: 02748237)

Abbreviated Balance Sheet
31 August 2016

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		720,000		600,000
Investments	3		10,000		10,000
			<u>730,000</u>		<u>610,000</u>
Current assets					
Debtors		2,153		2,153	
Cash in hand		100		100	
		<u>2,253</u>		<u>2,253</u>	
Creditors					
Amounts falling due within one year		40,416		59,351	
			<u>(38,163)</u>		<u>(57,098)</u>
Net current liabilities					
			<u>691,837</u>		<u>552,902</u>
Total assets less current liabilities					
Creditors					
Amounts falling due after more than one year			192,846		192,846
			<u>498,991</u>		<u>360,056</u>
Net assets					
			<u>498,991</u>		<u>360,056</u>
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			348,323		228,323
Profit and loss account			150,568		131,633
			<u>498,991</u>		<u>360,056</u>
Shareholders' funds					
			<u>498,991</u>		<u>360,056</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31/1/2017 and were signed by:


R D S Heald - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 August 2016

1. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rental income from property investments excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Not depreciated
Plant and machinery etc	- 15% on cost

Investment properties are shown at their market value and not depreciated.

Surpluses and deficits arising on revaluations are credited and debited to the investment revaluation reserve except where the valuation is below cost and the diminution in value is not expected to be temporary.

Where a property is valued below cost and the diminution below value is not expected to be temporary, the difference between cost and valuation is debited to profit and loss account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2. Tangible fixed assets

	Total £
Cost or valuation	
At 1 September 2015	602,306
Revaluations	120,000
	<hr/>
At 31 August 2016	722,306
	<hr/>
Depreciation	
At 1 September 2015 and 31 August 2016	2,306
	<hr/>
Net book value	
At 31 August 2016	720,000
	<hr/> <hr/>
At 31 August 2015	600,000
	<hr/> <hr/>

Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2016

3. Fixed asset investments

	Investments other than loans £
Cost or valuation At 1 September 2015 and 31 August 2016	10,000
Net book value At 31 August 2016	10,000
At 31 August 2015	10,000

4. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100