

A & A Management and Design Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Oxlade & Bond Limited
Chartered Certified Accountants
The Blue Farmhouse
86-90 Cumberland Street
Woodbridge
Suffolk
IP12 4AE

A & A Management and Design Limited
Contents

Accountants' Report	□	<u>1</u>
Abbreviated Balance Sheet	□	<u>2</u>
Notes to the Abbreviated Accounts	□	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
A & A Management and Design Limited
for the Year Ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & A Management and Design Limited for the year ended 31 March 2014 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://www.accaglobal.com/cn/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of A & A Management and Design Limited, as a body, in accordance with the terms of our engagement letter dated 12 March 2010. Our work has been undertaken solely to prepare for your approval the accounts of A & A Management and Design Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & A Management and Design Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & A Management and Design Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A & A Management and Design Limited. You consider that A & A Management and Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & A Management and Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Oxlade & Bond Limited
Chartered Certified Accountants
The Blue Farmhouse
86-90 Cumberland Street
Woodbridge
Suffolk
IP12 4AE
19 December 2014

A & A Management and Design Limited
(Registration number: 05762097)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>1,721</u>	<u>2,127</u>
Current assets			
Stocks		22,193	23,731
Debtors		178	146
Cash at bank and in hand		<u>217</u>	<u>28</u>
		22,588	23,905
Creditors: Amounts falling due within one year		<u>(129,582)</u>	<u>(116,900)</u>
Net current liabilities		<u>(106,994)</u>	<u>(92,995)</u>
Net liabilities		<u>(105,273)</u>	<u>(90,868)</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		<u>(105,274)</u>	<u>(90,869)</u>
Shareholders' deficit		<u>(105,273)</u>	<u>(90,868)</u>

For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 19 December 2014

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Mrs A M Carr
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

A & A Management and Design Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

At the 31st March 2014 the company has net liabilities of £105,273. Creditors includes a directors loan balance of £129,041 and the director has assured the company that she will not seek repayment of the loan whilst the company has net liabilities. During the course of the 2013 year the company vacated the retail shop from which it was operating and the company is now solely running an internet sales business. The director hopes that this move will improve the profitability of the company.

Continuation of the company's activities is dependent upon this support and the director has prepared these financial statements on the going concern basis on the assumption that this support continues

Turnover

Turnover represents the net invoiced sales of goods in the year, excluding value added tax, and is recognised based on the date of sale of the goods.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance basis
Computer equipment	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date calculated at the rate of tax expected to apply at the date of reversal

A & A Management and Design Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2013	6,985	6,985
At 31 March 2014	6,985	6,985
Depreciation		
At 1 April 2013	4,858	4,858
Charge for the year	406	406
At 31 March 2014	5,264	5,264
Net book value		
At 31 March 2014	1,721	1,721
At 31 March 2013	2,127	2,127

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1
	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.