

**AJA Property Development Limited**

Abbreviated Financial Statements

For the Year ended 31st December 2007

**Company No : 5651002**

THURSDAY



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AJA Property Development Limited

REPORT AND ABBREVIATED STATEMENTS

For the Year ended 31st December 2007

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# AJA Property Development Limited

## Company Information

Directors	A Alexander J Alexander
Company Secretary	M Baker
Registered Office	10 Woodberry Avenue Harrow Middlesex HA2 6AU
Company number	5651002 (England & Wales)

## AJA Property Development Limited

### ABBREVIATED BALANCE SHEET For the Year ended 31st December 2007

		<u>2007</u>		<u>2006</u>	
		£	£	£	£
<b>FIXED ASSETS</b>	Note				
Tangible assets	2		<u>1,047,455</u>		<u>365,583</u>
<b>CURRENT ASSETS</b>					
Prepayments		0		119	
Cash at bank and in hand		7,400		4,800	
		<u>7,400</u>		<u>4,919</u>	
CREDITORS amounts falling due within one period	3	154,610		34,373	
<b>NET CURRENT ASSETS / (LIABILITIES)</b>			<u>(147,210)</u>		<u>(29,454)</u>
CREDITORS - amounts falling due after more than one year	4		(924,370)		(339,552)
<b>NET ASSETS / (LIABILITIES)</b>			<u><u>(24,125)</u></u>		<u><u>(3,423)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			(24,225)		(3,523)
<b>Shareholders Funds</b>			<u><u>(24,125)</u></u>		<u><u>(3,423)</u></u>

**AJA Property Development Limited**

**ABBREVIATED BALANCE SHEET**  
For the Year ended 31st December 2007

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For the period ended 31st December 2007 the company was entitled in the director's opinion to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985


No notice has been deposited under Section 249B(2) of the Companies Act 1985 requiring the company to obtain an audit of its financial statements

The director acknowledges the responsibility for

- (1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements on pages 1 and 4 were approved by the Board of Directors on 17th October 2008 and signed on its behalf by A Alexander



A handwritten signature consisting of several vertical strokes followed by a horizontal line and a small upward tick, positioned above a horizontal line.

The notes on pages 4 & 5 form an integral part of these Financial Statements

## AJA Property Development Limited

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For the Year ended 31st December 2007

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#### 1. ACCOUNTING POLICIES

##### Accounting convention

The Financial Statements have been prepared in accordance with the Companies Act 1985 and with applicable Accounting Standards Any material departures from Accounting Standards are described below

The company has taken advantage of the exemptions in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company

##### Basis of Preparation

These Financial Statements have been prepared under the historical costs convention and the principal accounting policies which the directors have adopted within the convention are set out below

##### Turnover

This is derived from Property Development and Rental Income exclusive of Value added Tax

Turnover is not analysed either by activity or by geographical markets

##### Tangible Fixed Assets

Tangible fixed assets are stated at cost

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows -

Office Equipment	-	25%	p a on written down value
Motor Vehicle	-	25%	p a on written down value

##### Deferred Taxation

Deferred taxation is provided under the liability method to take account of timing differences between the treatment of certain items for accounting purposes and their treatment for tax purposes Tax deferred or accelerated is accounted for in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

**AJA Property Development Limited**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

For the Year ended 31st December 2007

2. <b>Tangible Fixed Assets</b>	<u>Equipment</u>	<u>Fixtures Fittings</u>	<u>Freehold Property</u>	<u>Total</u>
	£	£	£	£
Cost				
As at 1 January 2007	0	2,554	363,669	366,223
Additions	12,006	0	673,346	673,346
Disposals	0	0	0	0
31st December 2007	<u>12,006</u>	<u>2,554</u>	<u>1,037,015</u>	<u>1,039,569</u>
<b>Depreciation</b>				
As at 1 January 2007	0	639	0	639
Charge for the period	3,002	479	0	479
Disposals	0	0	0	0
31st December 2007	<u>3,002</u>	<u>1,118</u>	<u>0</u>	<u>1,118</u>
<b>Net book values</b>				
31st December 2006	<u>0</u>	<u>1,915</u>	<u>363,669</u>	<u>365,584</u>
31st December 2007	<u>9,004</u>	<u>1,436</u>	<u>1,037,015</u>	<u>1,047,455</u>

All Freehold Properties were professionally valued at the time of purchase and are stated at their original purchase price

3. <b>Creditors - Amounts falling due within one year</b>	<u>2007</u>	<u>2006</u>
	£	£
Mortgage Loan	60,638	17,060
Trade creditors	5,000	1,500
Other Creditors / Accruals	500	350
Directors current account	88,472	15,463
	<u>154,610</u>	<u>34,373</u>

4. <b>Creditors - Amounts falling due after more than one year</b>	<u>2007</u>	<u>2006</u>
	£	£
Mortgage (loan) secured	<u>924,370</u>	<u>339,552</u>

All mortgage loans are interest only

5. <b>Share Capital</b>	<u>Authorised</u>	<u>Allotted, Issue and fully paid 2007</u>
	£	£
Equity share capital		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>