

**THALAMOS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

Thalamos Limited
Financial Statements
For The Year Ended 30 June 2019

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Thalamos Limited
Balance Sheet
As at 30 June 2019

Registered number: 10814088

| | Notes | 30 June 2019 | | Period to 30 June 2018 | |
|---|-------|--------------|------------|------------------------|----------|
| | | £ | £ | £ | £ |
| CURRENT ASSETS | | | | | |
| Debtors | 3 | 27,443 | | 6,009 | |
| Cash at bank and in hand | | 8,397 | | 47,922 | |
| | | 35,840 | | 53,931 | |
| Creditors: Amounts Falling Due Within One Year | 4 | (4,702) | | (60,561) | |
| NET CURRENT ASSETS (LIABILITIES) | | | 31,138 | | (6,630) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 31,138 | | (6,630) |
| NET ASSETS | | | 31,138 | | (6,630) |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 125 | | 100 |
| Share premium account | | | 254,638 | | - |
| Profit and Loss Account | | | (223,625) | | (6,730) |
| SHAREHOLDERS' FUNDS | | | 31,138 | | (6,630) |

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Arden Tomison

05/08/2019

Thalamos Limited
Balance Sheet (continued)
As at 30 June 2019

The notes on pages 3 to 4 form part of these financial statements.

Thalamos Limited
Notes to the Financial Statements
For The Year Ended 30 June 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services which is recognised by reference to the stage of completion of the contract.

1.3. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.4. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2018 : 1)

3. Debtors

| | 30 June 2019 | Period to 30 June 2018 |
|--|--------------|---------------------------|
| | £ | £ |
| Due within one year | | |
| Corporation tax recoverable assets (R&D tax credits) | 23,871 | - |
| VAT | 3,572 | 6,009 |
| | 27,443 | 6,009 |

4. Creditors: Amounts Falling Due Within One Year

| | 30 June 2019 | Period to 30 June 2018 |
|---------------------------------|--------------|---------------------------|
| | £ | £ |
| Trade creditors | - | 34,166 |
| Other taxes and social security | 2,324 | - |
| Other creditors | 483 | 25,000 |
| Accruals and deferred income | 1,250 | 1,250 |
| Directors' loan accounts | 645 | 145 |
| | 4,702 | 60,561 |

Thalamos Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

5. Share Capital

| | 30 June 2019 | Period to 30 June 2018 |
|------------------------------------|---------------------|-----------------------------------|
| Allotted, Called up and fully paid | 125 | 100 |

6. General Information

Thalamos Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10814088. The registered office is Health Foundry, 1 Royal Street, London, SE1 7LL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.