

Registered number. 6468130
Charity number. 1141243

LIGHT EDUCATION DEVELOPMENT

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2016

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LIGHT EDUCATION DEVELOPMENT
(A company limited by guarantee)

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LIGHT EDUCATION DEVELOPMENT
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JANUARY 2016**

Trustees

G J Buchan
P L Dover
M J Smith
M Loosemore

Company registered number

6468130

Charity registered number

1141243

Registered office

One London Wall
London
EC2Y 5AB

Company secretary

GJ Buchan

LIGHT EDUCATION DEVELOPMENT
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2016

The Trustees (who are the directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Light Education Development (the company) for the year ended 31 January 2016. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The company is registered as a charitable company limited by guarantee (company number 6468130). The company is constituted under the Companies Act 2006 and is a registered charity number 1141243.

The principal object of the company is to promote sustainable development for the benefit of the public in Peru, Nepal and elsewhere in the world.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association of the company.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

On appointment, the Trustees are provided with a copy of the Memorandum and Articles of Association and a copy of the Charity Commission's guidance "The Essential Trustee: What You Need To Know". They are then thoroughly briefed on the aims and activities of the charity.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The activities of the charity are managed by the trustees. There are at least 2 formal annual meetings together with contact as required between the trustees and those performing the operations in the field.

RELATED PARTY RELATIONSHIPS

We are currently working with the Nepal Youth Foundation on the construction of two schools and a health post for post-earthquake Nepal. We continue to work with Phase Nepal providing solar lights.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

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We carry Public & Products Liability and Employers Liability, and Professional Liability & Management Liability insurance.

OBJECTIVES AND ACTIVITIES

POLICIES AND OBJECTIVES

LED is a charity to support the work of Val Pitkethly in her trekking and climbing expeditions in South America and the Himalayas. It is not affiliated to any other group, religious or otherwise, and is funded mainly through the donations of those associated with Val's trekking work. Administered by veterans of Val's expeditions, the aim of the charity is to provide low-tech solutions to 3 basic needs; cheap affordable lighting, basic education and healthcare leading to economic development for the poorest people in these regions.

VOLUNTEERS

Volunteers are all people who have participated in treks run by Val and who have seen at first hand the benefits of the work she has done in the past.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

Peru

The clinic was visited several times to bring medical supplies both donated to and purchased by LED.

We obtained the voluntary services of pre-graduate doctors from Leeds University. We will continue this programme as it gives them a unique opportunity to make a huge contribution to health and wellbeing of the whole area. In addition a recently retired GP spent 3 weeks at the Health post. During these visits, we operate mobile clinics for the very remote settlements where there is no access to health services.

Further deliveries of lights and educational supplies to Quishuar and the surrounding region were made during the year.

Nepal

Deliveries of lights and school supplies continue to be made in the Manaslu and Tsum valley regions. In addition, we sent out a number of tents and sleeping bags following the devastating earthquake, and we have donated money for the construction of a new school to replace one which was severely damaged.

FUNDRAISING ACTIVITIES/INCOME GENERATION

Following the Nepal earthquake, a very generous donation was made to cover the airfreight of our relief supplies.

Our Just Giving account has been a successful route for donations and we continue to encourage potential donors to enter sponsored events such as marathons etc.

Donations of medical and educational supplies have been received.

INVESTMENT POLICY AND PERFORMANCE

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Funds are kept in an interest bearing bank account.

FINANCIAL REVIEW

RESERVES POLICY

Activities are based on the funds available, so it is not the intent to retain reserves.

PLANS FOR THE FUTURE

Visits will be made to Nepal and Peru to continue the activities of the charity. In addition, we are examining the possibility of funding a medical post in Nepal.

For the year ending 31 January 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the "Act") relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The Trustees (directors) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.


This report was approved by the Trustees on 9th September 2016 and signed on their behalf, by:



PL Dover

Trustee

LIGHT EDUCATION DEVELOPMENT
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	Light Education Development		Charity No:	1141243	CC17a
	Annual accounts for the period				
	01-Feb-15	To	31-Jan-16		

Section A Statement of financial activities


Recommended categories by activity	Details of own analysis	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	
Voluntary income			48,194	-	-	48,194	7,872
Activities for generating funds			-	-	-	-	-
Investment income			31	-	-	31	-
Incoming resources from charitable activities			-	-	-	-	-
Other incoming resources			-	-	-	-	-
Total incoming resources			48,225	-	-	48,225	7,872
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income			-	-	-	-	-
Fundraising trading costs			-	-	-	-	-
Investment management costs			-	-	-	-	-
Charitable activities			48,669	-	-	48,669	4,968
Governance costs			-	-	-	-	-
Other resources expended			-	-	-	-	-
Total resources expended			48,669	-	-	48,669	4,968
Net incoming/(outgoing) resources before transfers			-	444	-	-	444
Gross transfers between funds			-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)			-	444	-	-	444
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use			-	-	-	-	-
Gains and losses on investment assets			-	-	-	-	-
Net movement in funds			-	444	-	-	444
Total funds brought forward				-	-		12,740
Total funds carried forward			-	444	-	-	15,644

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Section B Balance sheet

	Note	Restricted			Total this year £	Total last year £
		Unrestricted funds £	income funds £	Endowment funds £		
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)		-	-	-	-	-
Investments (Note 10)		-	-	-	-	-
<i>Total fixed assets</i>		-	-	-	-	-
Current assets						
Stock and work in progress		-	-	-	-	-
Debtors (Note 11)		-	-	-	-	-
(Short term) investments		-	-	-	-	-
Cash at bank and in hand		15,200	-	-	15,200	15,644
<i>Total current assets</i>		15,200	-	-	15,200	15,644
Creditors: amounts falling due within one year (Note 12)		-	-	-	-	-
<i>Net current assets/(liabilities)</i>		15,200	-	-	15,200	15,644
<i>Total assets less current liabilities</i>		15,200	-	-	15,200	15,644
Creditors: amounts falling due after one year (Note 12)		-	-	-	-	-
Provisions for liabilities and charges		-	-	-	-	-
<i>Net assets</i>		15,200	-	-	15,200	15,644
Funds of the Charity						
Unrestricted funds		15,200			15,200	15,644
Restricted income funds (Note 13)			-		-	-
Endowment funds (Note 13)				-	-	-
<i>Total funds</i>		15,200	-	-	15,200	15,644

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Peter Dover	07/10/2016

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The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2012 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Section C		Notes to the accounts
Note 1 Basis of preparation		
1.1 Basis of accounting		
These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:		
• Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);		
• and with*	✓	Accounting Standards;
or		Financial Reporting Standards for Smaller Enterprises (FRSSE);
• and with the Charities Act.		
1.2 Change in basis of accounting		
There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.		
1.3 Changes to previous accounts		
No changes have been made to accounts for previous years.		

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Note 2 Accounting policies	
<i>This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.</i>	
INCOMING RESOURCES	
Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> · the charity becomes entitled to the resources; · the trustees are virtually certain they will receive the resources; and · the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
	Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.
	Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.
EXPENDITURE AND LIABILITIES	
Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
ASSETS	
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	None

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Section C	Notes to the accounts		(cont)
Note 6 Details of certain items of expenditure			
6.1 Trustee expenses			
<i>Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).</i>			
	This year	Last year	
Number of trustees who were paid expenses	None	None	
Nature of the expenses			
Total amount paid	£	£	
6.2 Fees for examination or audit of the accounts			
<i>Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).</i>			
	This year	Last year	
	£	£	
Independent examiner's or auditors' fees for reporting on the accounts	None	None	
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor	None	None	