

# M

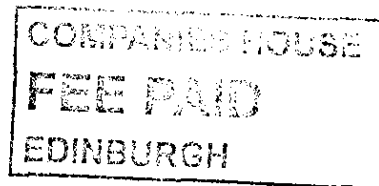
COMPANIES FORM No. 410(Scot)

## Particulars of a charge created by a company registered in Scotland

# 410

CHFP020

**A fee of £10 is payable to Companies House in respect of each register entry for a mortgage or charge**



*Please do not write in this margin*

Pursuant to section 410 of the Companies Act 1985

*Please complete legibly, preferably in black type, or bold block lettering*

To the Registrar of Companies  
(Address overleaf - Note 6)

For official use

Company number

SC241615

Name of company

\*M & T Pipeline Supplies Limited("the Company")

*\* insert full name of company*

Date of creation of the charge (note 1)

30 May 2003 ("the Date")

Description of the instrument (if any) creating or evidencing the charge (note 1)

Floating Charge ("the Charge")

Amount secured by the charge

All obligations incumbent or which may at any time after the Date become incumbent on the Company under the Agreement (as hereinafter defined) and payment by the Company of all sums which may be due or which may at any time after the Date become due by the Company under the Agreement and payment and performance by the Company of all sums and obligations which may be or become due by the Company to RBSCS (as hereinafter defined) in any other manner of way.

Names and addresses of the persons entitled to the charge

The Royal Bank of Scotland Commercial Services Limited (Company no: 662221 (England)) ("RBSCS"), Smith House, P.O. Box 50, Elmwood Avenue, Feltham, Middlesex TW13 7QD

Presentor's name address telephone number and reference (if any):

HENDERSON BOYD JACKSON WS  
247 WEST GEORGE STREET  
GLASGOW G2 4QE  
DX GW248 GLASGOW  
ACM/ROY.38.65526

For official use  
Charges Section



Short particulars of all the property charged.

Please do not write in this margin

See Continuation Sheet 1

Please complete legibly, preferably in black type, or bold block lettering

Statement, in the case of a floating charge, as to any restrictions on power to grant further securities and any ranking provision (note 2)

Save as otherwise provided in the Charge or as agreed in writing by RBSCS, the Charge shall rank in priority to any fixed security as defined in s.70 of the Insolvency Act 1986 or any statutory amendment or re-enforcement thereof for the time being in force and any other floating charge, being a fixed security or floating charge created by the Company after the Date.

Save with the previous written consent of RBSCS, the Company shall not be entitled or at liberty to create or grant any such fixed security or floating charge or any other security, mortgage or charge affecting the Debts or any of them, heritable or moveable.

Any such fixed security subsisting in favour of RBSCS at the Date or which may at any time after the Date be granted by the Company in favour of RBSCS shall rank in priority to the Charge.

Particulars as to commission, allowance or discount paid (see section 413(3))

N/A

A fee of £10 is payable to Companies House in respect of each register entry for a mortgage or charge. (See Note 5)

Signed Henderson Boyd Jackson Date 4 June 2003  
On behalf of Company [chargee]

Notes

- 1. A description of the instrument e.g. "Standard Security" "Floating Charge" etc, should be given. For the date of creation of a charge see section 410(5) of the Act. (Examples - date of signing of an Instrument of Charge; date of recording/registration of a Standard Security; date of intimation of an Assignment.)
- 2. In the case of a floating charge a statement should be given of (1) the restrictions, if any, on the power of the company to grant further securities ranking in priority to, or pari passu with the floating charge; and / or (2) the provisions, if any, regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property which is the subject of the floating charge or any part of it.
- 3. A certified copy of the instrument, if any, creating or evidencing the charge, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of the creation of the charge. In the case of a charge created out of the United Kingdom comprising property situated outside the U.K., within 21 days after the date on which the copy of the instrument creating it could, in due course of post, and if despatched with due diligence, have been received in the U.K. Certified copies of any other documents relevant to the charge should also be delivered.
- 4. A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.
- 5. Cheques and Postal Orders are to be made payable to Companies House.
- 6. The address of the Registrar of Companies is:-  
Companies House  
37 Castle Terrace  
Edinburgh EH1 2EB

† delete as appropriate

Please do not write  
in this binding  
margin

# Particulars of a mortgage or charge (continued)

Continuation sheet No 1  
to Form No 395 and 410 (Scot)

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

Company number

SC241615

Name of company

M & T Pipeline Services Limited

limited\*

\*delete if  
inappropriate

Description of the instrument creating or evidencing the mortgage or charge (continued) (note 2)

N/A

N/A

Please complete legibly, preferably in black type, or bold block lettering

Please do not write  
in this binding  
margin

Names, addresses and descriptions of the mortgagees or persons entitled to the charge (continued)

N/A

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

Other Debts (as hereinafter defined) and Non-Vesting Debts (as hereinafter defined) including payments made and monies received in respect thereof.

Definitions:-

- "Other Debts" means Debts (as hereinafter defined) other than Purchased Debts (as hereinafter defined);
- "Non-Vesting Debt" means any Purchased Debt in respect of which any one or more of the following statements is true, namely:  
(1) a full right of ownership has not yet vested in RBSCS  
(2) a valid title thereto has not yet vested in RBSCS  
(3) it has not yet been made legally and validly subject to an effective trust in favour of RBSCS pursuant to the Agreement (as hereinafter defined);
- "Purchased Debt" means a Debt (as hereinafter defined) purchased from the Company by RBSCS pursuant to the Agreement;
- "Debt" means any present, future or contingent obligation of a customer of the Company owed to the Company under a contract for the sale or hire of goods or the provision of services or work done and materials supplied together with related rights thereunder;
- "Agreement" means the Agreement between the Company and RBSCS dated 2 April 2003.

Please complete legibly, preferably in black type, or bold block lettering

**FILE COPY**



**CERTIFICATE OF THE REGISTRATION  
OF A CHARGE**

Company number 241615

I hereby certify that a charge created by

**M & T PIPELINE SUPPLIES LIMITED**

on 30 MAY 2003

for securing ALL SUMS DUE, OR TO BECOME DUE

in favour of

**THE ROYAL BANK OF SCOTLAND COMMERCIAL SERVICES LIMITED**

was delivered pursuant to section 410 of the Companies Act, 1985,  
on 6 JUNE 2003

Given at Companies House, Edinburgh  
10 JUNE 2003



**C O M P A N I E S H O U S E**



N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

**REGISTER**

OF

**Charges**

**Alteration to Charges**

**Memoranda of Satisfaction**

AND

**Appointments and Cessations**

**of Receivers**

OF

**M & T PIPELINE SUPPLIES LIMITED**



N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

# REGISTER of Charges, Alterations to Charges,

COMPANY: SC241615 CHARGE: 1

(1) Date of Registration	(2) Serial Number of Document on File	(3) Date of Creation of each Charge and Description thereof	(4) Date of the acquisition of the Property	(5) Amount secured by the Charge  £	(6) Short Particulars of the Property Charged	(7) Names of the Persons entitled to the Charge
06/06/2003		30/ 5/03 FLOATING CHARGE		ALL SUMS DUE, OR TO BECOME DUE	UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE OF THE COMPANY INCLUDING UNCALLED CAPITAL	THE ROYAL BANK OF SCOTLAND COMMERCIAL SERVICES LIMITED

# Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC241615 CHARGE: 1

(8)	(9)	(10)	(11)	(12)		
				Name	Date of Appointment	Date of Ceasing to act
<p>In the case of a floating charge, a statement of the provisions, if any, prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with the floating charge.</p>	<p>In the case of a floating charge, a statement of the provisions if any regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property the subject of the floating charge or any part of it.</p>	<p>Amount or rate per cent of the Commission Allowance or discount</p>	<p>Memoranda of Satisfaction</p>			
<p>COMPANY ARE EXPRESSLY PROHIBITED FROM CREATING SUBSEQUENT FIXED SECURITY HAVING PRIORITY OVER OR RANKING EQUALLY WITH THE FLOATING CHARGE</p>						