

REGISTERED NUMBER: 06727662 (England and Wales)

DYNEVOR CIC

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012.

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27/09/2013

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COMPANIES HOUSE

Bates & Co
10 Park Plaza
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3AF

DYNEVOR CIC

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FOR THE YEAR ENDED 31 DECEMBER 2012

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DYNEVOR CIC

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTORS:

G Allgood
T P Griffiths
Mrs C Waring
Mrs R M Sampson

REGISTERED OFFICE:

10 Park Plaza
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3AF

REGISTERED NUMBER:

06727662 (England and Wales)

ACCOUNTANTS:

Bates & Co
10 Park Plaza
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3AF

DYNEVOR CIC (REGISTERED NUMBER: 06727662)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012		2011	
		£	£	£	£
FIXED ASSETS					
Intellectual property rights	2		76,697		89,480
Tangible assets	3		36,325		61,832
			<u>113,022</u>		<u>151,312</u>
CURRENT ASSETS					
Stocks		12,780		20,124	
Debtors		117,925		93,385	
Cash at bank and in hand		25,461		41,850	
		<u>156,166</u>		<u>155,359</u>	
CREDITORS					
Amounts falling due within one year		<u>164,738</u>		<u>199,749</u>	
NET CURRENT LIABILITIES			<u>(8,572)</u>		<u>(44,390)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>104,450</u>		<u>106,922</u>
CREDITORS					
Amounts falling due after more than one year			-		850,358
NET ASSETS/(LIABILITIES)			<u>104,450</u>		<u>(743,436)</u>

The notes form part of these abbreviated accounts

DYNEVOR CIC (REGISTERED NUMBER. 06727662)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

	Notes	2012		2011	
		£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	4		1,830,000		930,000
Profit and loss account			(1,725,550)		(1,673,436)
			<u>104,450</u>		<u>(743,436)</u>
SHAREHOLDERS' FUNDS			<u>104,450</u>		<u>(743,436)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26/9/13 and were signed on its behalf by



Mrs R M Sampson - Director

The notes form part of these abbreviated accounts

DYNEVOR CIC

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Where the company receives upfront payment for the Dore Programme, turnover is spread over 12 months, the estimated average length of the programme, to match the anticipated costs of delivering the programme over that period

Intangible fixed assets

Amortisation is provided at the following rates in order to write off each asset over its estimated useful life

Intellectual property rights - over a 10 year period, either on a straight line basis or by fully writing off annual additions in the year of addition

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

No deferred tax has been recognised for the current year as there is no expectation of it being reversed in the foreseeable future

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

DYNEVOR CIC

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

2	INTANGIBLE FIXED ASSETS			Total £
	COST			
	At 1 January 2012			230,133
	Additions			35,434
	At 31 December 2012			265,567
	AMORTISATION			
	At 1 January 2012			140,653
	Amortisation for year			48,217
	At 31 December 2012			188,870
	NET BOOK VALUE			
	At 31 December 2012			76,697
	At 31 December 2011			89,480
3	TANGIBLE FIXED ASSETS			Total £
	COST			
	At 1 January 2012 and 31 December 2012			152,593
	DEPRECIATION			
	At 1 January 2012			90,761
	Charge for year			25,507
	At 31 December 2012			116,268
	NET BOOK VALUE			
	At 31 December 2012			36,325
	At 31 December 2011			61,832
4	CALLED UP SHARE CAPITAL			
	Allotted and issued			
	Number	Class	Nominal value	2012 £
				2011 £
	18,300,000	Share capital 1	10p	1,830,000
	(2011 - 9,300,000)			930,000
				930,000

DYNEVOR CIC

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

4 CALLED UP SHARE CAPITAL - continued

9,000,000 Ordinary shares of 10p were issued during the year for cash of £900000

305/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please complete in typescript, or in bold black capitals.

Company Name in full	Dynevor CIC
Company Number	06727662
Year Ending	31 December 2012

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

In the year to 31 December 2012, the Company has benefited the community of those struggling with learning difficulties by

- 1 Providing over 400 initial assessments
- 2 Monitoring progress of individuals going through the programme through over 900 follow-up appointments
- 3 Managing an online and telephone support service for those taking part on the programme, and those with general enquiries about learning difficulties
- 4 Hosting events in schools and in the local area to inform and answer questions on a range of learning difficulties
- 5 Continuing an initiative to bring the Programme in to schools to help within the local and national communities

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The company considers the primary stakeholders of the business to be individuals undertaking the programme or who may benefit from undertaking the programme, staff and shareholders

Regular contact is made with individuals and schools on the programme via the online and telephone support network. Feedback is given through emails and social networking sites. All individuals completing the programme are given a feedback questionnaire and, of those who respond, over 90% consistently say they would recommend the programme to a friend and saw enough improvements to be satisfied with the programme.

The company consults regularly with staff at meetings and reviews and with its shareholders during quarterly shareholder meetings.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

During the year ended 31 December 2012, the company paid £3,072 to directors, split between salary of £2,922 and £150 in respect of payments to a money purchase pension scheme.

In addition and over the same period, the company paid £78,007 to Gentian Consulting Ltd, of which Mrs C Waring is also a director, for consultancy services. These services were provided on arms length terms.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

R. J. Payne

Date

26/9/13

Office held (tick as appropriate) Director Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Dore	
Number Seven, Clarendon Place	
Leamington Spa	
CV32 5QL	Telephone 0333 1230100
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG